

TO: Approved Participants
Futures Contracts Principles
Futures Traders
Restricted Permit Holders

August 16, 2002

IMPORTANT NOTICE FOR FUTURES TRADERS

EARLY CLOSING FOR INTEREST RATE FUTURES ON FRIDAY, AUGUST 30, 2002

Bourse de Montréal Inc. has approved an early closing (1:00 pm Montréal time) on Friday, August 30, 2002 for the Three–Month Canadian Bankers' Acceptance Futures (BAX), the Thirty Day Overnight Repo Rate Futures (ONX) and the Ten and Five-Year Government of Canada Bond Futures (CGB & CGF).

The decision to close early is an exceptional one and has been made in observance of the Labour Day holiday and in order to co-ordinate the early closing of Canadian cash markets.

For additional information, please contact Richard Bourbonnière, Vice-President, Market Operations, 1-888-693-6366 or (514) 871-3548.

Joëlle Saint-Arnault Vice-President, Legal Affairs and Secretary

Circular no.: 110-2002