



**Bourse  
de Montréal Inc.**

<input type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

**CIRCULAR  
July 26, 2005**

**NEW EQUITY OPTION CLASSES**

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Tuesday, August 2<sup>nd</sup>, 2005, the following new option classes will be listed:

**Alimentation Couche Tard Inc. - ATD**

**Ipsco Inc. – IPS**

**Petrokazakhstan Inc. – PKZ**

**Rona Inc. – RON**

**Western Oil Sands Inc. - WTO**

The associated symbols and strike prices for these options are listed as follows:

<b>Alimentation Couche-Tard Inc. ATD</b>				
Months	Calls	Puts	Strike Price	Strike Price Codes
August	H	T	\$18.00	Q
September	I	U	\$20.00	D
October	J	V	\$22.00	N
			\$24.00	R
			\$26.00	T

Circular no.: 110-2005

<b>Ipsco Inc. IPS</b>				
Months	Calls	Puts	Strike Price	Strike Price Codes
August	H	T	\$60.00	L
September	I	U	\$62.00	F
October	J	V	\$64.00	H
			\$66.00	Q
			\$68.00	U

<b>PetroKazakhstan Inc. PKZ</b>				
Months	Calls	Puts	Strike Price	Strike Price Codes
August	H	T	\$46.00	E
September	I	U	\$48.00	Q
October	J	V	\$50.00	J
			\$52.00	T
			\$54.00	X

<b>Rona inc. RON</b>				
Months	Calls	Puts	Strike Price	Strike Price Codes
August	H	T	\$22.00	N
September	I	U	\$24.00	R
October	J	V	\$26.00	T
			\$28.00	B
			\$30.00	F

<b>Western Oil Sands Inc. WTO</b>				
<b>Months</b>	<b>Calls</b>	<b>Puts</b>	<b>Strike Price</b>	<b>Strike Price Codes</b>
August	H	T	\$22.00	N
September	I	U	\$24.00	R
October	J	V	\$26.00	T
			\$28.00	B
			\$30.00	F

Strike prices are subject to change depending on the underlying value closing price on Friday, July 29, 2005.

Listed below are the margin intervals, CUSIP numbers and the position limits for the new equity option classes:

<b>NEW SYMBOL</b>	<b>MARGIN INTERVAL</b>	<b>CUSIP</b>	<b>POSITION LIMIT</b>
<b>ATD</b>	<b>6.96%</b>	<b>*01626P403</b>	<b>31,500</b>
<b>IPS</b>	<b>11.30%</b>	<b>*462622101</b>	<b>60,000</b>
<b>PKZ</b>	<b>15.80%</b>	<b>*71649P102</b>	<b>75,000</b>
<b>RON</b>	<b>8.16%</b>	<b>*776249104</b>	<b>31,500</b>
<b>WTO</b>	<b>9.79%</b>	<b>*959053109</b>	<b>31,500</b>

\* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Richard Bourbonnière, Vice-President, Market Operations, Bourse de Montréal Inc. at (514) 871-3548 or CDCC's Operations Department.

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