

<input type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation
		<input type="checkbox"/>	MCeX

**CIRCULAR**  
**September 7, 2010**

**FINAL CONTRACT ADJUSTMENT**  
**SXC Health Solutions Corp. (SXC)**  
**Stock Dividend**

**THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.**

The Bourse and CDCC wish to inform you that SXC Health Solutions Corp. (the “Company”) announced on September 2, 2010 that its board of directors has declared a nominal dividend on the issued and outstanding common shares of the Company to effect a two-for-one stock split.

As a result of the two-for-one stock split, common shareholders of record at the close of business on September 14, 2010 will receive one additional common share for each share held. Share certificates representing the additional shares will be distributed on September 17, 2010.

**Stock split - adjustment details:**

- **EX-DATE:**                      **September 10, 2010**
- **RECORD DATE:**                **September 14, 2010**
- **PAYABLE DATE:**                 **September 17, 2010**

**CDCC - adjustment details:**

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all SXC Health Solutions Corp. options will be adjusted as follows:

- **EFFECTIVE DATE:**                    **September 10, 2010**
- **OPTIONS SYMBOL:**                **No change**
- **NUMBER OF CONTRACTS:**       **Doubled**
- **MULTIPLIER:**                        **100**
- **NEW DELIVERABLE PER CONTRACT:**                    **100 SXC Health Solutions Corp. common shares**
- **POSITION AND EXERCISE LIMITS:**       **Effective September 10, 2010, position and exercise limits will be 27,000 contracts for members holding a position on that date and 22,500 contracts for members initiating a position after that date.**
- **CUSIP :**                                 **78505P100**

**CDCC will not adjust any outstanding escrow receipts. Members who want to maintain margin relief for all their positions will be required to deposit additional escrow receipts.**

**Bourse de Montréal Inc. adjustment details:**

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the plan of arrangement and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

At the opening of business on September 10, 2010, the Bourse will adjust the strike prices for SXC Health Solutions Corp. series as indicated below. Please note that the symbol will remain unchanged.

<b>SXC Health Solutions Corp.</b>		
<b>Symbol</b>	<b>Actual Strike Prices</b>	<b>New Strike Prices</b>
<b>SXC</b>	<b>\$46.00</b>	<b>\$23.00</b>
<b>SXC</b>	<b>\$48.00</b>	<b>\$24.00</b>
<b>SXC</b>	<b>\$50.00</b>	<b>\$25.00</b>
<b>SXC</b>	<b>\$52.00</b>	<b>\$26.00</b>
<b>SXC</b>	<b>\$54.00</b>	<b>\$27.00</b>
<b>SXC</b>	<b>\$56.00</b>	<b>\$28.00</b>
<b>SXC</b>	<b>\$58.00</b>	<b>\$29.00</b>
<b>SXC</b>	<b>\$60.00</b>	<b>\$30.00</b>
<b>SXC</b>	<b>\$62.00</b>	<b>\$31.00</b>
<b>SXC</b>	<b>\$64.00</b>	<b>\$32.00</b>
<b>SXC</b>	<b>\$66.00</b>	<b>\$33.00</b>
<b>SXC</b>	<b>\$68.00</b>	<b>\$34.00</b>
<b>SXC</b>	<b>\$70.00</b>	<b>\$35.00</b>
<b>SXC</b>	<b>\$72.00</b>	<b>\$36.00</b>
<b>SXC</b>	<b>\$74.00</b>	<b>\$37.00</b>
<b>SXC</b>	<b>\$76.00</b>	<b>\$38.00</b>
<b>SXC</b>	<b>\$78.00</b>	<b>\$39.00</b>
<b>SXC</b>	<b>\$80.00</b>	<b>\$40.00</b>
<b>SXC</b>	<b>\$82.00</b>	<b>\$41.00</b>
<b>SXC</b>	<b>\$84.00</b>	<b>\$42.00</b>
<b>SXC</b>	<b>\$86.00</b>	<b>\$43.00</b>
<b>SXC</b>	<b>\$88.00</b>	<b>\$44.00</b>

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the Member Services department.

Brian Gelfand  
Vice-President, Institutional Relations and Market Operations

Circulaire no : 110-2010