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<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
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**CIRCULAR**  
**July 31, 2012**

**ANTICIPATED CONTRACT ADJUSTMENT**  
**Progress Energy Resources Corp. (PRQ)**  
**Plan of Arrangement**

**THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.**

The Bourse and CDCC wish to inform you that Progress Energy Resources Corp. ("Progress") announced on July 27, 2012 that it has amended an arrangement agreement with Petronas International Corporation Ltd. and Petronas Carigali Canada Ltd. ("Petronas"), pursuant to which Petronas will purchase all of the outstanding common shares of Progress by way of a plan of arrangement. Under the agreement, Progress shareholders will receive a cash consideration equal to C\$22.00 per share.

The plan of arrangement is subject to the approval of Progress shareholders whose votes will be cast at a special meeting expected to be held on August 25, 2012. The transaction is expected to close on September 25, 2012, and it is also subject to all the necessary regulatory approvals.

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. Clearing members may contact the CDCC Member Services Department.

Brian Gelfand  
 Vice-President, Institutional Relations and Market Operations

Circular no.: 110-2012