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<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

CIRCULAR
August 1, 2005

**NEW FOREIGN APPROVED PARTICIPANT
THE KYTE GROUP LIMITED**

On July 28, 2005, the application of The Kyte Group Limited to join Bourse de Montréal Inc. as a foreign approved participant was approved by the Special Committee – Regulatory Division of Bourse de Montréal Inc. The head office of The Kyte Group Limited is located at Business Design Centre, 52 Upper Street, London, UK N1 0QH. The telephone number is 00 44 20 7390 7777 and the fax number is 00 44 20 7390 7771.

The Kyte Group Limited is duly registered with the Financial Services Authority (FSA) as Authorized Person. The firm is also a member of several exchanges such as the Chicago Board of Trade, Chicago Mercantile Exchange, Liffe and Eurex.

Mr. Thomas Hugues Texier, Risk Manager and Director, will act as the designated representative.

For further information, please contact Jacques Tanguay, Vice-President, Regulatory Division, at (514) 871-3518, or by e-mail at jtanguay@m-x.ca.

Joëlle Saint-Arnault
Vice-President, Legal Affairs and Secretary

Circular no.: 112-2005