



<input checked="" type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

**CIRCULAR**  
August 1, 2005

**NEW FOREIGN APPROVED PARTICIPANT  
ADVANTAGE FUTURES LLC**

On July 28, 2005, the application of Advantage Futures LLC to join Bourse de Montréal Inc. as a foreign approved participant was approved by the Special Committee – Regulatory Division of Bourse de Montréal Inc. The head office of Advantage Futures LLC is located at 141 West Jackson, Suite 1920, Chicago, IL 60604. The telephone number is (312) 347-4800 and the fax number is (312) 347-4810.

Advantage Futures LLC is duly registered with the Commodity Futures Trading Commission (CFTC) as Futures Commission Merchant (FCM). The firm is also a member of several exchanges such as the Chicago Mercantile Exchange, Chicago Board of Trade, Eurex and Liffe, as well as of the National Futures Association.

Mr. Joseph M. Guinan Jr., Chief Executive Officer and Chairman, will act as the designated representative.

For further information, please contact Jacques Tanguay, Vice-President, Regulatory Division, at (514) 871-3518, or by e-mail at [jtanguay@m-x.ca](mailto:jtanguay@m-x.ca).

Joëlle Saint-Arnault  
Vice-President, Legal Affairs and Secretary

Circular no.: 113-2005