



<input checked="" type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

CIRCULAR
September 24, 2004

**GMP SECURITIES LTD.
FRENCH DENOMINATION**

We hereby inform you that GMP Securities Ltd. now has a French name which is **Valeurs Mobilières GMP Ltée.**

For further information, please contact Catherine Lefebvre, Director, Registration and Disciplinary Affairs, at (514) 871-4949, extension 497, or by e-mail at clefebvre@m-x.ca.

Jacques Tanguay
Vice-President, Regulatory Division

Circular no.: 118-2004