

<input type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office – Options
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**CIRCULAR**  
July 16, 2007

**FINAL CONTRACT ADJUSTMENT  
Automation Tooling Systems (ATS)  
Rights Offering**

**THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.**

The Bourse and CDCC wish to inform you that Automation Tooling Systems Inc. (ATS) announced on July 9, 2007 its plan to offer rights to its shareholders of record as of July 19, 2007. Each shareholder will receive one right for every common share held. For every 3.35 rights held, the holder will be entitled to purchase one common share at a price of CDN \$6.23 until 5:00 p.m. eastern time on August 14, 2007.

**CDCC - adjustment details:**

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all ATS options will be adjusted as follows:

- **EFFECTIVE DATE:** **July 17, 2007**
- **OPTIONS SYMBOL:** **ATA becomes ATU**
- **NUMBER OF CONTRACTS:** **Unchanged**
- **NEW DELIVERABLE PER CONTRACT:** **- 100 ATS common shares (ATA)  
- 100 ATS rights (ATA.RT)**
- **STRIKE PRICES:** **Unchanged**

Circular no.: 119-2007

- **MULTIPLIER:** 100
- **POSITION AND EXERCISE LIMITS:** Effective July 17, 2007, Position and Exercise Limits will remain unchanged at 31,500 contracts
- **CUSIP:** NOTACUSIP

**CDCC will not adjust any outstanding escrow receipts. Members who want to maintain margin relief for their entire position will be required to deposit additional escrow receipts.**

**The Bourse - adjustment details:**

It is important to note that on the effective date, all open orders on this option class **will not be modified** to reflect the reverse stock split and will have to **be entered again** into the Montreal Automated System (SAM) by the approved participants.

At the opening of business on July 17, 2007, the new option classes will be:

<i>ATS Automation Tooling Systems Inc.</i>				
Months	Calls	Puts	Strike Price	Strike Price Codes
July	G	S	\$ 6.00	L
August	H	T	\$ 7.00	N
November	K	W	\$ 8.00	P
February	B	N	\$ 9.00	R
			\$10.00	B
			\$12.00	I
			\$14.00	K
			\$16.00	M

On August 9, 2007, the original symbols (ATA) will be used for ATS.

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact Louise Leclair, Trading Systems Analyst, Market Operations, Bourse de Montréal Inc. at 514 871-3526. CDCC Clearing Members may contact the Operations Department.

Joëlle Saint-Arnault  
Vice-President, Legal Affairs and Secretary