



**CIRCULAR**  
**August 15, 2003**

**IMPORTANT NOTICE FOR FUTURES CONTRACTS TRADERS**

**EARLY CLOSING ON AUGUST 15, 2003 AT 2:00 P.M**  
**FOR INTEREST RATE FUTURES CONTRACTS**

Bourse de Montréal Inc. (the "Bourse") wishes to inform market participants of an early close of trading at 2:00 p.m. (Montréal time) on Friday, August 15, 2003 for the following futures contracts: the Three-Month Canadian Bankers' Acceptance futures contract (BAX), the Thirty Day Overnight Repo Rate futures contract (ONX) and the Ten-Year Government of Canada Bond futures contract (CGB).

**The decision to close early has been made in order to co-ordinate the trading hours of the Bourse with the early closing of the futures markets in the United States.**

For additional information, please contact Richard Bourbonnière, Vice-President, Market Operations, 1-888-693-6366 or (514) 871-3548 or by e-mail at [rbourbonniere@m-x.ca](mailto:rbourbonniere@m-x.ca).

Joëlle Saint-Arnault  
Vice-President, Legal Affairs and General Secretariat

Circular no.: 120-2003

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