



<input checked="" type="checkbox"/>	Trading – Interest Rate Derivatives	<input type="checkbox"/>	Back-office - Options
<input type="checkbox"/>	Trading – Equity and Index Derivatives	<input type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input type="checkbox"/>	Regulation

CIRCULAR
August 8, 2005

**LIST OF DELIVERABLE CANADIAN GOVERNMENT BOND ISSUES FOR
THE CGB AND CGZ FUTURES CONTRACT**

For your information, please find enclosed the list of deliverable Canadian Government Bond issues with respect to the listed CGB and CGZ contract months. This list is produced in accordance with the Rules of Bourse de Montréal Inc. and Canadian Derivatives Clearing Corporation (CDCC) relating to delivery standards. This list replaces the one that was distributed on July 13, 2005 (circular no. xxx-2004).

For further information, please contact Mr. Frank Barillaro, Senior Analyst, Market Surveillance, Regulatory Division at (514) 871-4949, extension 240 or by e-mail at fbarillaro@m-x.ca.

Jacques Tanguay
Vice-President, Regulatory Division

Encl.

Circular no.: 120-2005

Appendix I

DELIVERABLE BOND ISSUES AND THEIR CONVERSION FACTORS

(As at August 8, 2005)

TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES - CGB

Government of Canada Bonds		Outstanding	September 2005	December 2005	March 2006	June 2006
Coupon	Maturity	(CAN \$ million)				
5 %	June 1, 2014	10,867	0.9326	0.9342	0.9356	0.9372
4½%	June 1, 2015	7,800	0.8904	0.8926	0.8946	0.8968
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			18,667	18,667	18,667	18,667

Conversion factors computed with a yield equal to 6%

TWO-YEAR GOVERNMENT OF CANADA BOND FUTURES - CGZ

Government of Canada Bonds		Outstanding	September 2005	December 2005	March 2006	June 2006
Coupon	Maturity	(CAN \$ million)				
3 %	June 1, 2007	5,600	0.9508	0.9576	N/A	N/A
7¼ %	June 1, 2007	7,029	1.0203	1.0177	N/A	N/A
4½ %	September 1, 2007	9,725	0.9721	0.9753	0.9788	N/A
2¾ %	December 1, 2007	3,607	0.9325	0.9396	0.9467	0.9540
6 %	June 1, 2008	5,010	N/A	1.000	0.9999	1.000
4¼ %	September 1, 2008	11,400	N/A	N/A	0.9599	0.9636
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			25,961	30,971	29,742	20,017

Conversion factors computed with a yield equal to 6%

Note: This list is produced in accordance with the Rules of Bourse de Montréal Inc. and of the Canadian Derivatives Clearing Corporation (CDCC).