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CIRCULAR
August 10, 2005

CANADIAN NATURAL RESOURCES LIMITED

AMENDMENTS TO THE LONG TERM EQUITY OPTION SYMBOLS

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform all equity option participants of the possibility of upcoming symbol additions for new series of long term equity options on Canadian Natural Resources Limited shares (VNQ 2007 & LNQ 2008). **If necessary, these long term equity option symbol additions will occur when the strike price reaches sixty-eight dollars (\$68.00).**

The recent price fluctuation on Canadian Natural Resources Limited shares and the possible lack of strike price alpha codes to identify each series have created this situation.

In an effort to prepare for the lack of strike price alpha codes, the Bourse and CDCC will create two new long term equity option symbols which will be **VNZ (2007) and LNX (2008)** for series having strike prices of sixty-eight dollars (\$68.00) and above.

For further information, please contact Richard Bourbonnière, Vice-President, Market Operations, Bourse de Montréal Inc. at (514) 871-3548 or CDCC's Operations Department.

Caroline Bilodeau
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Secretariat and Legal Affairs

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