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<input checked="" type="checkbox"/> Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/> Technology
<input checked="" type="checkbox"/> Back-office – Futures	<input checked="" type="checkbox"/> Regulation

**CIRCULAR**  
June 27, 2013

**NEW MARKET MAKING INCENTIVE PROGRAM**  
**OPTIONS ON THREE-MONTH CANADIAN BANKERS' ACCEPTANCE FUTURES**

Bourse de Montréal Inc (the Bourse) is pleased to announce that, further to Circular 165-12, the market making incentive program for Options on Three-Month Canadian Bankers' Acceptance Futures (OBX, OBW, OBY and OBZ) will come into effect on July 1<sup>st</sup>, 2013.

For further information, please contact Ms. Joanne Elkaim, Director, Fixed Income Derivatives, by telephone at 514-871-7891 or by email at [jelkaim@m-x.ca](mailto:jelkaim@m-x.ca).

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