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<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

**CIRCULAR
October 5, 2004**

IMPORTANT NOTICE FOR FUTURES TRADERS

CANCELLATION OF EARLY CLOSE TRADING SESSION ON WEDNESDAY, NOVEMBER 10, 2004 FOR INTEREST RATE FUTURES

Bourse de Montréal Inc. wishes to inform market participants that it has cancelled the early close trading session (1:00 p.m. Montréal time) on **Wednesday, November 10, 2004**. This particular trading session will now have a regular trading session close of 3:00 pm Montréal time for the following products: Three–Month Canadian Bankers’ Acceptance Futures (BAX), Options on the Three–Month Canadian Bankers’ Acceptance Futures (OBX), Thirty Day Overnight Repo Rate Futures (ONX), Ten and Two-Year Government of Canada Bond Futures (CGB & CGZ) and Government of Canada Bond Options (OBA).

The decision to cancel this early close trading session has been taken as a result of the scheduled release of information following the Federal Open Market Committee (FOMC) meeting on Wednesday, November 10, 2004, at 2:00 p.m. (Montréal time). This information could potentially create market volatility in both the Canadian and US markets and market participants have indicated a preference for a regular trading session on that date.

Wednesday, November 10, 2004 will be a regular trading session for the above mentioned products.

For additional information, please contact Richard Bourbonnière, Vice-President, Market Operations, 1-888-693-6366 or (514) 871-3548.

Joëlle Saint-Arnault
Vice-President, Legal Affairs and Secretary

Circular no. : 122-2004

Tour de la Bourse
C. P. 61, 800, square Victoria, Montréal (Québec) H4Z 1A9
Téléphone : (514) 871-2424
Sans frais au Canada et aux États-Unis : 1 800 361-5353
Site Internet : www.m.x.ca

Tour de la Bourse
P.O. Box 61, 800 Victoria Square, Montréal, Quebec H4Z 1A9
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Toll-free within Canada and the U.S.A.: 1 800 361-5353
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