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<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

CIRCULAR
September 24, 2012

**HEARING BEFORE THE DISCIPLINARY COMMITTEE
OF BOURSE DE MONTRÉAL INC. — OFFER OF SETTLEMENT**

RBC DOMINION SECURITIES INC.

The Disciplinary Committee of Bourse de Montréal Inc. (the Bourse) will hold a hearing on October 24, 2012, at 10:00 am, in order to adjudicate on an offer of settlement negotiated between the staff of the Regulatory Division of the Bourse and RBC Dominion Securities Inc., an approved participant of the Bourse, in connection with a disciplinary complaint filed against RBC Dominion Securities Inc.

Location: Bourse de Montréal Inc.
Salle du conseil
800 Victoria Square
4th Floor
Montréal (Québec)

The proposed offer of settlement concerns allegations that during the period from January 22 to May 17, 2010, RBC Dominion Securities Inc. received orders from clients and did not use reasonable care consistent with just and equitable principles of trade, high standards of professional conduct and integrity to obtain, for these clients, the best price, pursuant to article 6310 of the Rules of the Bourse.

In accordance with article 4154 of the Rules of the Bourse, this hearing will not be open to the public until the offer of settlement has been accepted by the Disciplinary Committee of the Bourse.

For further information, please contact Mr. Francis Larin, Director and Legal Counsel, Regulatory Division, at 514-871-3516 or by e-mail at flarin@m-x.ca.

Pauline Ascoli
Vice-President, Legal Affairs (Derivatives)

Circular no.: 123-2012