

Approved Participants TO: **Designated Representatives**

September 10, 2002

CHANGE OF CONTROL ALTAMIRA SECURITIES

On September 4, 2002, the Special Committee – Regulatory Division of Bourse de Montréal Inc. approved the acquisition by National Bank of Canada of all the issued and outstanding shares of Altamira Investment Services Inc., the parent company of Altamira Securities.

Following such transaction of acquisition, Altamira Securities maintains its status of approved participant with Bourse de Montréal Inc. and remains under the prime audit jurisdiction of the Investment Dealers Association of Canada.

For further information, please contact Catherine Lefebvre, Legal Counsel and Supervisor of Registration and Disciplinary Affairs, Regulatory Division, at (514) 871-4949, extension 497, or by e-mail at clefebvre@m-x.ca.

Jacques Tanguay Vice-President, Regulatory Division

Circular no.: 124-2002

Toll-free within Canada and the U.S.A.: 1 800 361-5353

Website: www.m-x.ca