



CIRCULAR 125-21
July 5, 2021

NEW EQUITY AND ETF OPTIONS CLASSES

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on **Wednesday July 7, 2021**, the following new equity and ETF options classes will be listed:

Brookfield Renewable Corporation - BEPC
Choice Properties Real Estate Investment Trust – CHP
ECN Capital Corp. – ECN
Enthusiast Gaming Holdings Inc. - EGLX
Headwater Exploration Inc. - HWX
Pyrogenesis Canada Inc. - PYR
The Valens Company Inc. - VLNS
BMO MSCI USA High Quality Index ETF – ZUQ

The associated symbol and strike prices for these options will be listed as follows:

New Classes			
Company name	Symbol	Months	Strike Prices
Brookfield Renewable Corporation	BEPC	July	40, 44, 48, 50, 52, 54, 56, 60, 64
		August	40, 44, 48, 50, 52, 54, 56, 60, 64
		September	40, 44, 48, 50, 52, 54, 56, 60, 64
		October	40, 44, 48, 50, 52, 54, 56, 60, 64
		December	27, 37, 47, 52, 57, 67, 77
		March	27, 37, 47, 52, 57, 67, 77
Choice Properties Real Estate Investment Trust	CHP	July	11, 12, 13, 13.5, 14, 14.5, 15, 16, 17
		August	11, 12, 13, 13.5, 14, 14.5, 15, 16, 17
		September	11, 12, 13, 13.5, 14, 14.5, 15, 16, 17
		October	11, 12, 13, 13.5, 14, 14.5, 15, 16, 17
		December	9, 11, 13, 14, 15, 17, 19
		March	9, 11, 13, 14, 15, 17, 19
ECN Capital Corp.	ECN	July	7.5, 8, 8.5, 8.75, 9, 9.25, 9.5, 10, 10.5
		August	7.5, 8, 8.5, 8.75, 9, 9.25, 9.5, 10, 10.5
		September	7.5, 8, 8.5, 8.75, 9, 9.25, 9.5, 10, 10.5
		October	7.5, 8, 8.5, 8.75, 9, 9.25, 9.5, 10, 10.5
		December	6.5, 7.5, 8.5, 9, 9.5, 10.5, 11.5
		March	6.5, 7.5, 8.5, 9, 9.5, 10.5, 11.5

New Classes			
Company name	Symbol	Months	Strike Prices
Enthusiast Gaming Holdings Inc.	EGLX	July	5.5, 6, 6.5, 6.75, 7, 7.25, 7.5, 8, 8.5
		August	5.5, 6, 6.5, 6.75, 7, 7.25, 7.5, 8, 8.5
		September	5.5, 6, 6.5, 6.75, 7, 7.25, 7.5, 8, 8.5
		October	5.5, 6, 6.5, 6.75, 7, 7.25, 7.5, 8, 8.5
		December	4.5, 5.5, 6.5, 7, 7.5, 8.5, 9.5
		March	4.5, 5.5, 6.5, 7, 7.5, 8.5, 9.5
Headwater Exploration Inc.	HWX	July	2.5, 3, 3.5, 3.75, 4, 4.25, 4.5, 5, 5.5
		August	2.5, 3, 3.5, 3.75, 4, 4.25, 4.5, 5, 5.5
		September	2.5, 3, 3.5, 3.75, 4, 4.25, 4.5, 5, 5.5
		October	2.5, 3, 3.5, 3.75, 4, 4.25, 4.5, 5, 5.5
		December	1.5, 2.5, 3.5, 4, 4.5, 5.5, 6.5
		March	1.5, 2.5, 3.5, 4, 4.5, 5.5, 6.5
PyroGenesis Canada Inc.	PYR	July	4.5, 5, 5.5, 5.75, 6, 6.25, 6.5, 7, 7.5
		August	4.5, 5, 5.5, 5.75, 6, 6.25, 6.5, 7, 7.5
		September	4.5, 5, 5.5, 5.75, 6, 6.25, 6.5, 7, 7.5
		October	4.5, 5, 5.5, 5.75, 6, 6.25, 6.5, 7, 7.5
		December	3.5, 4.5, 5.5, 6, 6.5, 7.5, 8.5
		March	3.5, 4.5, 5.5, 6, 6.5, 7.5, 8.5
The Valens Company Inc.	VLNS	July	1.5, 2, 2.5, 2.75, 3, 3.25, 3.5, 4, 4.5
		August	1.5, 2, 2.5, 2.75, 3, 3.25, 3.5, 4, 4.5
		September	1.5, 2, 2.5, 2.75, 3, 3.25, 3.5, 4, 4.5
		October	1.5, 2, 2.5, 2.75, 3, 3.25, 3.5, 4, 4.5
		December	1, 1.5, 2.5, 3, 3.5, 4.5, 5.5
		March	1, 1.5, 2.5, 3, 3.5, 4.5, 5.5
BMO MSCI USA High Quality Index ETF	ZUQ	July	44, 48, 52, 54, 56, 58, 60, 64, 68
		August	44, 48, 52, 54, 56, 58, 60, 64, 68
		September	44, 48, 52, 54, 56, 58, 60, 64, 68
		October	44, 48, 52, 54, 56, 58, 60, 64, 68
		December	31, 41, 51, 56, 61, 71, 81
		March	31, 41, 51, 56, 61, 71, 81

Strike prices are subject to change depending on the underlying value closing price on Tuesday July 6, 2021.

Listed below are the margin intervals, ISIN numbers and the position limits for the new equity and ETF options classes:

UNDERLYING SYMBOLS	OPTION SYMBOLS	MARGIN INTERVALS	ISIN	POSITION LIMITS
BEPC	BEPC	12.86%	*CA11284V1058	250,000
CHPu	CHP	13.78%	*CA17039A1066	250,000
ECN	ECN	23.79%	*CA26829L1076	250,000
EGLX	EGLX	27.73%	*CA29385B1094	250,000
HWX	HWX	56.84%	*CA4220961078	250,000
PYR	PYR	32.61%	*CA74734T1049	250,000
VLNS	VLNS	25.11%	*CA91914P1080	250,000
ZUQ	ZUQ	13.45%	*CA05580L1004	50,000

* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Market Operations Department at 514 871-7877. Clearing Members may contact the CDCC's Corporate Operations department.

Antonio Discenza
Director Derivatives Trading Operations