



**Bourse
de Montréal Inc.**

<input type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

**CIRCULAR
July 7, 2006**

**CONTRACT ADJUSTMENT
BCE Inc. – BCE, LBC and ZBC
Listing of New Series**

As a result of the contract adjustment regarding BCE Inc. (please refer to Bourse de Montréal Inc. (the Bourse) circular No. 123-2006 and Canadian Derivatives Clearing Corporation (CDCC) Notice to Members No. 2006-090 issued on June 29, 2006), we hereby inform you that at the opening of trading on Tuesday, July 11, 2006, the following new equity option series will be listed under the symbol BCE, LBC and ZBC.

Bourse de Montréal Inc. - details

The associated symbol and strike prices for this option will be listed as follows:

<i>BCE Inc.</i>				
BCE				
Months	Calls	Puts	Strike Price	Strike Price Codes
August	H	T	\$20.00	D
September	I	U	\$22.00	N
November	K	W	\$24.00	R
February	B	N	\$26.00	T
			\$28.00	B

<i>BCE Inc.</i>				
LBC 2008				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$20.00	D
			\$22.00	N
			\$24.00	R
			\$26.00	T
			\$28.00	B

Circular no. : 128-2006

BCE Inc. ZBC 2009				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$20.00	D
			\$22.00	N
			\$24.00	R
			\$26.00	T
			\$28.00	B

Strike prices are subject to change, depending on the underlying equity closing price on Monday, July 10, 2006.

CDCC – details

Listed below are the margin interval, CUSIP number and the position limit for the new option class:

UNDERLYING SYMBOL	NEW SYMBOL	MARGIN INTERVAL	CUSIP	POSITION LIMIT
BCE	BCE LBC ZBC	4.96%	*05534B760	75,000

* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst, Market Operations, Bourse de Montréal Inc., at (514) 871-3526 or CDCC's Operations Department.

Joëlle Saint-Arnault
Vice-President, Legal Affairs and Secretary