



CIRCULAR 128-19
September 23, 2019

**INCLUSION OF BLOCK TRADES PRICED AT A BASIS TO INDEX CLOSE (BIC) ON
S&P/TSX60 INDEX AND SECTOR INDEX FUTURES IN THE SPECIAL TERMS
TRANSACTION REPORTING FORMS PORTAL AND UPDATE OF THE USER
GUIDE**

Bourse de Montréal Inc. (the “Bourse”) hereby announces that, effective on September 24, 2019 at 9:00 AM ET, block trades priced at a basis to index close (BIC) will be integrated into the Special Terms Transaction Reporting Form (STTRF). No changes will be made to the access process. Henceforth, participants will still have access to the STTRF (<https://sttrf-frots.m-x.ca/>) using their respective login credentials. The “smart forms” are interactive and serve to minimize the number of potentially erroneous or rejected submissions.

Chief Compliance Officers (CCOs) of approved participants should already have STTRF Administrator login credentials; otherwise such credentials may be obtained from the Montréal Exchange by communicating with monitoring@tmx.com. CCOs may delegate their Administrator privileges to whomever they deem appropriate. Any Approved Persons who do not already have login credentials for the STTRF must request them from their respective CCO/Administrator. CCOs/Administrators should only create login credentials for those individuals who are authorized to submit block trades and special terms transactions (EFP/EFR/RBC).

Explanations pertaining to the integration of BICs into the STTRF have been compiled in the Guide, thus providing approved participants with a single source of information. The Guide is available at the following link https://sttrf-frots.m-x.ca/pdf/sttrf_manual_en.pdf . The Guide contains information on accessing the STTRF, accessing the various reporting forms, navigating the STTRF and completing the submission process.

Inquiries pertaining to the integration of the BIC Form into the STTRF and the Guide should be directed to the MOD. For further information, contact Eyal Benezra, Market Supervisor, at 1-888-693-6366 or by email at eyal.benezra@tmx.com.

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