



CIRCULAR 129-18
July 27, 2018

FINAL CONTRACT ADJUSTMENT
MedReleaf Corp. (LEAF)
Plan of Arrangement

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that Aurora Cannabis Inc. ("Aurora") and MedReleaf Corp. ("MedReleaf") are pleased to announce that they have entered into a definitive arrangement agreement whereby Aurora intends to acquire all of the issued and outstanding common shares of MedReleaf. Under the terms of the agreement, MedReleaf shareholders will receive a consideration consisting of 3.575 ACB common shares plus a portion of \$0.000001 CAD in cash in exchange of each MedReleaf common share.

The date for the delisting of MedReleaf Corp. shares from the Toronto Stock Exchange is at the close of the market on July 26, 2018.

MedReleaf Corp. (LEAF)

CDCC - Adjustment Details:

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all MedReleaf Corp. options will be adjusted as follows:

- **EFFECTIVE DATE:** **July 27, 2018**
- **OPTIONS SYMBOL:** **ACB1**
- **NUMBER OF CONTRACTS:** **Unchanged**
- **MULTIPLIER:** **100**
- **NEW DELIVERABLE PER** **357 common shares of ACB, a cash consideration equivalent to 0.5 ACB share (based on the close of ACB on Thursday July 26, 2018) and a cash consideration of \$0,0001 CAD. A follow-up circular will confirm the amount.**
- **CONTRACT:**



- **STRIKE PRICES:** **Unchanged**
- **POSITION AND EXERCISE LIMITS:** **The position and exercise limits will be fixed at 250,000 contracts.**
- **CUSIP :** **NOTACUSIP**

CDCC will not accept escrow receipts on these adjusted series

Bourse de Montréal Inc. - Adjustment Details:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the plan of arrangement and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of MedReleaf Corp. LEAF will trade under the new class symbol ACB1 to represent the new deliverable. Please note that only closing transactions will be permitted on the class. Actual series that do not have open interest will be removed from the trading list.

MedReleaf Corp.		
Actual Strike Prices	Actual Class Symbol	New class symbol
\$ 13.00	LEAF	ACB1
\$ 14.00	LEAF	ACB1
\$ 15.00	LEAF	ACB1
\$ 16.00	LEAF	ACB1
\$ 17.00	LEAF	ACB1
\$ 18.00	LEAF	ACB1
\$ 19.00	LEAF	ACB1
\$ 20.00	LEAF	ACB1
\$ 21.00	LEAF	ACB1
\$ 22.00	LEAF	ACB1
\$ 23.00	LEAF	ACB1
\$ 24.00	LEAF	ACB1
\$ 25.00	LEAF	ACB1
\$ 26.00	LEAF	ACB1
\$ 27.00	LEAF	ACB1
\$ 28.00	LEAF	ACB1
\$ 29.00	LEAF	ACB1
\$ 30.00	LEAF	ACB1



MedReleaf Corp		
Actual Strike Prices	Actual Class Symbol	New class symbol
\$ 32.00	LEAF	ACB1
\$ 34.00	LEAF	ACB1

CDCC - Adjustment Details – Share Futures:

- **EFFECTIVE DATE:** July 27, 2018
- **NEW FUTURES SYMBOL :** FLV becomes KLV
- **NUMBER OF CONTRACTS:** Unchanged
- **MULTIPLIER:** Unchanged
- **DELIVERABLE PER CONTRACT:** 357 common shares of ACB, a cash consideration equivalent to 0.5 ACB share (based on the close of ACB on Thursday July 26, 2018) and a cash consideration of \$0,0001 CAD. A follow-up circular will confirm the amount.
- **CUSIP:** NOTACUSIP
- **SETTLEMENT PRICES:** Unchanged
- **POSITION AND EXERCISE LIMITS:** Position and exercise limits will remain unchanged at 250,000 contracts

Due to the fact that there is no open interest at the present time, all series will be removed from trading on July 26, 2018 at the end of business.

Should there be open interest in a series the above will be imposed.



PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Member Services Department.

Gladys Karam
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Financial Markets