



**TO: Approved Participants  
Chief Financial Officers  
External Auditors  
Holders of the Rules and Policies Manual**

**September 17, 2002**

**AMENDMENTS TO ARTICLES 15852 AND 15876  
MARGIN AND CAPITAL REQUIREMENTS ON  
SHARE FUTURES CONTRACTS**

Bourse de Montréal Inc. (the “Bourse”) has proceeded to some housekeeping changes concerning the methodology used to determine margin (article 15852 of the Rules of the Bourse) and capital requirements (article 15876 of the Rules of the Bourse) applicable to share futures contracts.

The purpose of the amendments, which are effective immediately, is to avoid ambiguity in the calculation methodology: the round up to the next quarter percent does not apply only to the 0.50 percent cushion mentioned in sub-paragraph b) of the relevant articles but it applies to the whole calculation in sub-paragraphs a) and b).

For further information, please contact Eric Bernard, Financial Analyst, Regulatory Division at (514) 871-4949, ext. 373, or via e-mail at [ebernard@m-x.ca](mailto:ebernard@m-x.ca).

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Circular no.: 130-2002  
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