



<input checked="" type="checkbox"/>	Trading – Interest Rate Derivatives	<input type="checkbox"/>	Back-office - Options
<input type="checkbox"/>	Trading – Equity and Index Derivatives	<input type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input type="checkbox"/>	Regulation

**CIRCULAR**  
September 9, 2005

**LIST OF DELIVERABLE CANADIAN GOVERNMENT BOND ISSUES FOR  
THE CGB AND CGZ FUTURES CONTRACT**

For your information, please find enclosed the list of deliverable Canadian Government Bond issues with respect to the listed CGB and CGZ contract months. This list is produced in accordance with the Rules of Bourse de Montréal Inc. and Canadian Derivatives Clearing Corporation (CDCC) relating to delivery standards. This list replaces the one that was distributed on August 8, 2005 (circular no. 120-2004).

For further information, please contact Mr. Frank Barillaro, Senior Analyst, Market Surveillance, Regulatory Division at (514) 871-4949, extension 240 or by e-mail at [fbarillaro@m-x.ca](mailto:fbarillaro@m-x.ca).

Jacques Tanguay  
Vice-President, Regulatory Division

Encl.

Circular no.: 130-2005

## Appendix I

**DELIVERABLE BOND ISSUES AND THEIR CONVERSION FACTORS**

(As at September 9, 2005)

**TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES - CGB**

<b>Government of Canada Bonds</b>	<b>Outstanding</b>	<b>September 2005</b>	<b>December 2005</b>	<b>March 2006</b>	<b>June 2006</b>
<b>Coupon Maturity</b> (CAN \$ million)					
<b>5 % June 1, 2014</b>	<b>10,867</b>	0.9326	0.9342	0.9356	0.9372
<b>4½% June 1, 2015</b>	<b>9,900</b>	0.8904	0.8926	0.8946	0.8968
<b>TOTAL OUTSTANDING DELIVERABLE BONDS</b> (CAN \$ million)		<b>20,767</b>	<b>20,767</b>	<b>20,767</b>	<b>20,767</b>

Conversion factors computed with a yield equal to 6%

**TWO-YEAR GOVERNMENT OF CANADA BOND FUTURES - CGZ**

<b>Government of Canada Bonds</b>	<b>Outstanding</b>	<b>September 2005</b>	<b>December 2005</b>	<b>March 2006</b>	<b>June 2006</b>
<b>Coupon Maturity</b> (CAN \$ million)					
<b>3 % June 1, 2007</b>	<b>5,600</b>	0.9508	0.9576	N/A	N/A
<b>7¼ % June 1, 2007</b>	<b>7,029</b>	1.0203	1.0177	N/A	N/A
<b>4½ % September 1, 2007</b>	<b>9,725</b>	0.9721	0.9753	0.9788	N/A
<b>2¾ % December 1, 2007</b>	<b>3,607</b>	0.9325	0.9396	0.9467	0.9540
<b>6 % June 1, 2008</b>	<b>5,010</b>	N/A	1.000	0.9999	1.000
<b>4¼ % September 1, 2008</b>	<b>11,400</b>	N/A	N/A	0.9599	0.9636
<b>TOTAL OUTSTANDING DELIVERABLE BONDS</b> (CAN \$ million)		<b>25,961</b>	<b>30,971</b>	<b>29,742</b>	<b>20,017</b>

Conversion factors computed with a yield equal to 6%

**Note:** This list is produced in accordance with the Rules of Bourse de Montréal Inc. and of the Canadian Derivatives Clearing Corporation (CDCC).