



<input type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation
		<input type="checkbox"/>	MCeX

CIRCULAR
September 1, 2009

Trading by U.S. Residents – State of California

Please be advised that there has been an unforeseen delay in renewing CDCC’s annual application with the State of California.

Due to this delay, CDCC options may not at this time and until further notice be sold or offered for sale in the state of California and to California residents until the annual application process is completed.

If you have any questions or concerns please contact CDCC’S Operations Department or direct e-mail inquiries to cdccops@cdcc.ca.

Brian Gelfand
 Vice-President, Institutional Relations and Market Operations

Circular no.: 131-2009