



**TO: Approved Participants  
Chief Financial Officers  
External Auditors  
Holders of the Rules and Policies Manual**

**September 20, 2002**

**APPLICATION FOR ADMISSION AS APPROVED PARTICIPANT  
AMENDMENTS TO ARTICLES 3005 AND 3421 AND  
ABROGATION OF ARTICLE 3006 OF THE RULES**

The Special Committee – Regulatory Division of Bourse de Montréal Inc. (the “Bourse”) has approved amendments to articles 3005 and 3421 and the abrogation of article 3006 of the Rules of the Bourse. These amendments become effective immediately.

In order to ensure a more rapid and a more efficient processing of applications for admission as an approved participant, the Rules of the Bourse have been amended to take into consideration the change of status of the Bourse to a for profit organization as well as the practices prevailing within other Canadian exchanges and self-regulatory organizations.

These amendments have for effect:

- to amend article 3005 by removing all requirements relative to the obligation for an approved participant applicant to have its application form signed by four sponsors;
- to abrogate article 3006 that required the publication of a circular to approved participants to obtain their comments before the approval of an approved participant application; and
- to amend the second paragraph of article 3421 so that the Bourse no longer be required to issue a circular and to request comments when there is a change in the control of an approved participant.

For further information, please contact Ms. Chantal Villeneuve, Legal Counsel, Regulatory Division at (514) 871-4949, extension 360 or via email at [cvilleneuve@mx.ca](mailto:cvilleneuve@mx.ca).

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Vice-president, Legal affairs and secretary

p.j.

Circular no.: 132-2002  
Amendment no.: 020-2002

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