



**Bourse  
de Montréal Inc.**

<input type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

**CIRCULAR  
July 12, 2006**

**SYMBOL CONVERSION  
LONG-TERM EQUITY OPTIONS EXPIRING IN  
JANUARY 2007**

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform all option participants that at the opening on Monday, July 17, 2006 all open positions on the following Long-Term Equity Options will be transferred to their regular cycle:

**Celestica Inc. (VLS)  
Nortel Networks Corporation (VNT)  
Petro-Canada (VAC, VPX)  
Suncor Energy Inc. (VSU, VSX)  
Talisman Energy Inc. (VLM)**

The associated symbols for these options are listed as follows:

**JANUARY 2007 LONG TERM EQUITY OPTIONS CONVERSION**

<b>Celestica Inc.</b>							
<b>OLD SYMBOL</b>				<b>NEW SYMBOL</b>			
Series	Symbol			Series	Symbol		
January 2007	Symbol			January 2007	Symbol		
Strike Price	Call	Put		Strike Price	Call	Put	
\$7.00	VLS	AN	MN	\$7.00	CLS	AN	MN
\$8.00	VLS	AP	MP	\$8.00	CLS	AP	MP
\$9.00	VLS	AR	MR	\$9.00	CLS	AR	MR
\$10.00	VLS	AB	MB	\$10.00	CLS	AB	MB
\$11.00	VLS	AH	MH	\$11.00	CLS	AH	MH
\$12.00	VLS	AI	MI	\$12.00	CLS	AI	MI
\$13.00	VLS	AJ	MJ	\$13.00	CLS	AJ	MJ
\$14.00	VLS	AK	MK	\$14.00	CLS	AK	MK
\$15.00	VLS	AC	MC	\$15.00	CLS	AC	MC
\$16.00	VLS	AM	MM	\$16.00	CLS	AM	MM
\$17.00	VLS	AO	MO	\$17.00	CLS	AO	MO
\$18.00	VLS	AQ	MQ	\$18.00	CLS	AQ	MQ
\$19.00	VLS	AS	MS	\$19.00	CLS	AS	MS
\$20.00	VLS	AD	MD	\$20.00	CLS	AD	MD
\$22.50	VLS	AX	MX	\$22.50	CLS	AX	MX
\$25.00	VLS	AE	ME	\$25.00	CLS	AE	ME
\$27.50	VLS	AY	MY	\$27.50	CLS	AY	MY

Circular no.: 132-2006

**Tour de la Bourse**  
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<b>Nortel Networks Corporation</b>							
OLD SYMBOL				NEW SYMBOL			
Series	Symbol			Series	Symbol		
January 2007	Call		Put	January 2007	Call		Put
Strike Price				Strike Price			
\$2.00	VNT	AY	MY	\$2.00	NT	AY	MY
\$3.00	VNT	AV	MV	\$3.00	NT	AV	MV
\$4.00	VNT	AZ	MZ	\$4.00	NT	AD	MD
\$5.00	VNT	AA	MA	\$5.00	NT	AA	MA
\$6.00	VNT	AL	ML	\$6.00	NT	AL	ML
\$7.00	VNT	AN	MN	\$7.00	NT	AN	MN
\$8.00	VNT	AP	MP	\$8.00	NT	AP	MP

<b>Petro-Canada</b>							
OLD SYMBOL				NEW SYMBOL			
Series	Symbol			Series	Symbol		
January 2007	Call		Put	January 2007	Call		Put
Strike Price				Strike Price			
\$31.00	VPX	AY	MY	\$31.00	PCZ	AA	MA
\$32.00	VPX	AA	MA	\$32.00	PCZ	AZ	MZ
\$33.00	VPX	AB	MB	\$33.00	PCZ	AK	MK
\$34.00	VPX	AM	MM	\$34.00	PCZ	AM	MM
\$35.00	VPX	AG	MG	\$35.00	PCZ	AG	MG
\$36.00	VPX	AO	MO	\$36.00	PCZ	AO	MO
\$37.00	VPX	AQ	MQ	\$37.00	PCZ	AR	MR
\$38.00	VPX	AS	MS	\$38.00	PCZ	AS	MS
\$39.00	VPX	AU	MU	\$39.00	PCZ	AU	MU
\$40.00	VPX	AH	MH	\$40.00	PCZ	AH	MH
\$42.50	VPX	AV	MV	\$42.50	PCZ	AV	MV
\$45.00	VPX	AI	MI	\$45.00	PCZ	AI	MI
\$47.50	VPX	AW	MW	\$47.50	PCZ	AW	MW
\$50.00	VPX	AJ	MJ	\$50.00	PCZ	AJ	MJ
\$52.00	<b>VAC</b>	AE	ME	\$52.00	<b>PCA</b>	AS	MS
\$54.00	<b>VAC</b>	AI	MI	\$54.00	<b>PCA</b>	AA	MA
\$55.00	<b>VAC</b>	AK	MK	\$55.00	<b>PCA</b>	AK	MK
\$56.00	<b>VAC</b>	AZ	MZ	\$56.00	<b>PCA</b>	AZ	MZ
\$58.00	<b>VAC</b>	AC	MC	\$58.00	<b>PCA</b>	AC	MC
\$60.00	<b>VAC</b>	AL	ML	\$60.00	<b>PCA</b>	AL	ML
\$62.00	<b>VAC</b>	AF	MF	\$62.00	<b>PCA</b>	AF	MF

<b>Suncor Energy Inc.</b>							
OLD SYMBOL				NEW SYMBOL			
Series January 2007 Strike Price	Symbol			Series January 2007 Strike Price	Symbol		
	Call	Put		Call	Put		
\$42.00	VSU	AY	MY	\$42.00	<b>SUX</b>	AY	MY
\$44.00	VSU	AC	MC	\$44.00	<b>SUX</b>	AC	MC
\$46.00	VSU	AE	ME	\$46.00	<b>SUX</b>	AE	ME
\$48.00	VSU	AQ	MQ	\$48.00	<b>SUX</b>	AQ	MQ
\$50.00	VSU	AJ	MJ	\$50.00	<b>SUX</b>	AJ	MJ
\$52.00	VSU	AT	MT	\$52.00	<b>SUX</b>	AT	MT
\$54.00	VSU	AX	MX	\$54.00	<b>SUX</b>	AX	MX
\$56.00	VSU	AZ	MZ	\$56.00	<b>SUX</b>	AZ	MZ
\$58.00	VSU	AK	MK	\$58.00	<b>SUX</b>	AK	MK
\$60.00	VSU	AL	ML	\$60.00	SU	AL	ML
\$62.00	VSU	AF	MF	\$62.00	SU	AF	MF
\$64.00	VSU	AH	MH	\$64.00	SU	AH	MH
\$66.00	VSU	AB	MB	\$66.00	SU	AQ	MQ
\$68.00	VSU	AU	MU	\$68.00	SU	AU	MU
\$70.00	VSU	AN	MN	\$70.00	SU	AN	MN
\$72.00	VSU	AA	MA	\$72.00	SU	AA	MA
\$74.00	VSU	AV	MV	\$74.00	SU	AV	MV
\$76.00	VSU	AD	MD	\$76.00	SU	AD	MD
\$78.00	VSU	AG	MG	\$78.00	SU	AS	MS
\$80.00	VSU	AP	MP	\$80.00	SU	AP	MP
\$85.00	VSU	AO	MO	\$85.00	SU	AO	MO
\$90.00	VSU	AR	MR	\$90.00	SU	AR	MR
\$95.00	VSU	AS	MS	\$95.00	SU	AT	MT
\$100.00	VSU	AI	MI	\$100.00	SU	AC	MC
\$110.00	<b>VSX</b>	AB	MB	\$110.00	SU	AE	ME
\$120.00	<b>VSX</b>	AD	MD	\$120.00	SU	AG	MG

<b>Talisman Energy Inc.</b>							
<u>OLD SYMBOL</u>				<u>NEW SYMBOL</u>			
<u>Series</u>	<u>Symbol</u>			<u>Series</u>	<u>Symbol</u>		
<u>January 2007</u>	<u>Call</u>	<u>Put</u>		<u>January 2007</u>	<u>Call</u>	<u>Put</u>	
<u>Strike Price</u>				<u>Strike Price</u>			
\$14.00	VLM	AK	MK	\$14.00	TLX	AK	MK
\$16.00	VLM	AM	MM	\$16.00	TLX	AM	MM
\$17.00	VLM	AU	MU	\$17.00	TLX	AO	MO
\$18.00	VLM	AQ	MQ	\$18.00	TLX	AQ	MQ
\$19.00	VLM	AS	MS	\$19.00	TLX	AS	MS
\$20.00	VLM	AD	MD	\$20.00	TLX	AD	MD
\$21.00	VLM	AL	ML	\$21.00	TLX	AL	ML
\$22.00	VLM	AN	MN	\$22.00	TLX	AN	MN
\$23.00	VLM	AP	MP	\$23.00	TLX	AP	MP
\$24.00	VLM	AR	MR	\$24.00	<b>TLM</b>	AJ	MJ
\$25.00	VLM	AE	ME	\$25.00	<b>TLM</b>	AE	ME

Strike prices are subject to changes, depending on the underlying value closing price on Friday, July 14, 2006.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526 or CDCC's Operations Department.

Joëlle Saint-Arnault  
Vice-President, Legal Affairs and Secretary