



<input checked="" type="checkbox"/>	Trading – Interest Rate Derivatives	<input type="checkbox"/>	Back-office - Options
<input type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

CIRCULAIRE
October 13, 2004

DECEMBER 24, 2004 - CURB SESSION

IMPORTANT NOTICE FOR INTEREST RATE FUTURES TRADERS

Bourse de Montréal Inc. (the Bourse) hereby informs approved participants trading the following contracts: the Three – Month Canadian Bankers' Acceptance Futures (BAX) and options on the Three – Month Canadian Bankers' Acceptance Futures (OBX), the Thirty Day Overnight Repo-Rate Futures (ONX) and the Ten and Two-Year Government of Canada Bond Futures (CGB & CGZ) that the **duration of the curb session on December 24, 2004 will be modified.**

Due to the early closing (1:00 p.m., Montréal time) of the above-mentioned futures contracts session, the curb session closing time will be modified to **terminate at 1:15 p.m. (Montréal time).**

For additional information, please contact Richard Bourbonnière, Vice-President, Market Operations, at 1-888-693-6366 or (514) 871-3548 or by e-mail at rbourbonniere@m-x.ca.

Joëlle Saint-Arnault
Vice-President, Legal Affairs and Secretary

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