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CIRCULAR
September 4, 2009

**LIST OF DELIVERABLE CANADIAN GOVERNMENT BOND ISSUES FOR
THE LGB, CGB, CGF AND CGZ FUTURES CONTRACTS**

For your information, please find enclosed the list of deliverable Canadian Government Bond issues with respect to the LGB, CGB, CGF and CGZ futures contracts delivery months. This list is produced in accordance with the Rules of Bourse de Montréal Inc. and Canadian Derivatives Clearing Corporation (CDCC) relating to delivery standards. This list replaces the one that was distributed on August 6 (circular no. 126-2009).

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Encl.

Circular no.: 134-2009

Appendix I

**DELIVERABLE GOVERNMENT OF CANADA BOND ISSUES
AND THEIR CONVERSION FACTORS
(As at September 4, 2009)**

THIRTY-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – LGB

Government of Canada Bonds		Outstanding	September 2009	December 2009	March 2010	June 2010
Coupon	Maturity	(CAN \$ million)				
5¾%	June 1, 2033	13,410	1.2666	1.2650	1.2632	1.2616
5%	June 1, 2037	13,999	1.1666	1.1659	1.1650	1.1642
4%	June 1, 2041	7,900	1.0000	1.0000	1.0000	1.0000
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			35,309	35,309	35,309	35,309

Conversion factors computed with a yield equal to 4%

TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS - CGB

Government of Canada Bonds		Outstanding	September 2009	December 2009	March 2010	June 2010
Coupon	Maturity	(CAN \$ million)				
4¼%	June 1, 2018	10,622	0.8821	0.8848	0.8873	0.8901
3¾%	June 1, 2019	17,650	0.8357	0.8389	0.8420	0.8453
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			28,272	28,272	28,272	28,272

Conversion factors computed with a yield equal to 6%

FIVE-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS - CGF

Government of Canada Bonds		Outstanding	September 2009	December 2009	March 2010	June 2010
Coupon	Maturity	(CAN \$ million)				
3½%	June 1, 2013	15,063	0.9171	0.9221	N/A	N/A
5¼%	June 1, 2013	8,996	0.9750	0.9766	N/A	N/A
3%	June 1, 2014	16,000	0.8775	0.8832	0.8889	0.8947
5%	June 1, 2014	9,753	0.9591	0.9611	0.9629	0.9649
2%	December 1, 2014	12,000	0.8221	0.8294	0.8367	0.8443
4½%	June 1, 2015	10,143	N/A	N/A	0.9332	0.9360
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			61,812	61,812	47,896	47,896

Conversion factors computed with a yield equal to 6%

TWO-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS - CGZ

Government of Canada Bonds		Outstanding	September 2009	December 2009	March 2010	June 2010
Coupon	Maturity	(CAN \$ million)				
6%	June 1, 2011	9,802	1.0334	1.0288	N/A	N/A
1¼%	June 1, 2011	11,000	0.9539	0.9603	N/A	N/A
1%	September 1, 2011	10,000	0.9429	0.9498	0.9567	N/A
3¾%	September 1, 2011	8,766	0.9952	0.9958	0.9964	N/A
3¾%	June 1, 2012	6,799	N/A	0.9941	0.9946	0.9952
5¼%	June 1, 2012	10,356	N/A	1.0295	1.0266	1.0238
2%	September 1, 2012	10,500	N/A	N/A	0.9529	0.9573
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			39,568	56,723	46,421	27,655

Conversion factors computed with a yield equal to 4%

Note: This list is produced in accordance with the Rules of Bourse de Montréal Inc. and of the Canadian Derivatives Clearing Corporation (CDCC).