



<input checked="" type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

CIRCULAR
August 31, 2011

**RESIGNATION OF A FOREIGN APPROVED PARTICIPANT
GELBER GROUP, LLC**

On August 30, 2011, the Special Committee – Regulatory Division of Bourse de Montréal Inc. approved the resignation of Gelber Group, LLC as a foreign approved participant of Bourse de Montréal Inc.

For further information, please contact Mr. Francis Larin, Director and Legal Counsel, Regulatory Division, at 514 871-3516, or by e-mail at flarin@m-x.ca.

Jacques Tanguay,
Vice-President, Regulatory Division

Circular no.: 134-2011