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CIRCULAR
September 20, 2005

**NEXEN INC.
ADDITION OF A STOCK OPTION SYMBOL**

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform all equity option participants of the addition of a new series of options on Nexen Inc. shares (NXY). **The purpose of this symbol addition is to allow for the listing of a new series of options having a strike price of sixty-eight dollars (\$68.00) and above.**

This addition of a new symbol became necessary because of the recent price fluctuation on Nexen Inc. shares and the lack of strike price alpha codes to identify each series.

In order to address the lack of strike price alpha codes, the Bourse and CDCC have created a new Nexen Inc. stock option symbol which is **NXZ** for series having strike prices of sixty-eight dollars (\$68.00) and more.

For further information, please contact Richard Bourbonnière, Vice-President, Market Operations, Bourse de Montréal Inc. at (514) 871-3548 or CDCC's Operations Department.

Joëlle Saint-Arnault
Vice-President, Legal Affairs and Secretary

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