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| <input type="checkbox"/> | Trading – Interest Rate Derivatives | <input checked="" type="checkbox"/> | Back-office - Options |
| <input checked="" type="checkbox"/> | Trading – Equity and Index Derivatives | <input checked="" type="checkbox"/> | Technology |
| <input type="checkbox"/> | Back-office – Futures | <input checked="" type="checkbox"/> | Regulation |

CIRCULAR
August 24, 2007

NORTEL NETWORKS CORPORATION
ADDITION TO THE EQUITY OPTION SYMBOL

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform all option participants of the possibility of an upcoming symbol addition for new series of options on Nortel Networks Corporation (NT).

Due to recent price fluctuations of the underlying for NT and the lack of strike price alpha codes to identify each series, the Bourse and CDCC will create a new symbol – **NTZ** – **for all additional options strike prices of fifteen dollars (\$15.00) and below.**

For further information, please contact Louise Leclair, Trading Systems Analyst, Market Operations, Bourse de Montréal Inc. at 514 871-3526. CDCC Clearing Members may contact the Operations Department.

Joëlle Saint-Arnault
Vice-President, Legal Affairs and Secretary

Circular no.: 141-2007