Bourse de Montréal Inc.

CIRCULAR
October 8, 2003

ERRATUM

FUTURES CONTRACT MARGIN REQUIREMENTS AND INDEX PRODUCTS FLOATING MARGIN RATES

Please note that the margin requirements for futures contracts BAX – Three-month Canadian Bankers' Acceptance published yesterday in our circular 141-03 should have read as follows:

FUTURES CONTRACTS	MARGIN TYPE	PREVIOUS RATE	NEW RATE
BAX- Three-month Canadian Bankers' Acceptance	Speculator	**$650**	**$800**
	Hedger	**$600**	**$700**

We are sorry for any inconvenience this may have caused.

For further information, please contact Frank Barillaro, Senior Analyst, Market Surveillance, Regulatory Division, at (514) 871-4949, extension 240, or by e-mail at fbarillaro@m-x.ca.

Jacques Tanguay
Vice-President, Regulatory Division

Circular no.: 142-2003