

CIRCULAR 142-18
August 23, 2018

**FINAL CONTRACT ADJUSTMENT
Aurora Cannabis Inc. (ACB and FOA)
Spin-Off (Follow-up)**

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that Aurora Cannabis Inc. ("Aurora" or the "Company") announced on June 20, 2018 its intention to distribute units consisting of shares and warrants of its subsidiary, Australis Capital Inc. ("Australis"), to shareholders of the Company by way of a return of capital.

Shareholders of record as of August 24, 2018 will receive one Australis Capital Inc. common share and one Australis Capital Inc. common share purchase warrant for every 34 shares of Aurora Cannabis Inc.

In order for option holders of ACB to have been entitled to the aforementioned distributions they would have had to exercise the options Wednesday August 22, 2018. Any option holder exercising after Wednesday August 22, 2018 will receive 100 shares of ACB. Consequently, the Bourse and CDCC will revert all options symbols back to ACB. Please be advised that the share future KOA shall also revert to FOA.

CDCC - Adjustment Details - ACB Options:

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Aurora Cannabis options will be adjusted as follows:

- **EFFECTIVE DATE: August 24, 2018**
- **OPTIONS SYMBOL: ACB2 will become ACB**
- **NUMBER OF CONTRACTS: Unchanged**
- **MULTIPLIER: 100**



- **DELIVERABLE PER CONTRACT:** 100 Aurora Cannabis common shares
- **STRIKE PRICES:** Unchanged
- **POSITION AND EXERCISE LIMITS:** The position and exercise limits will not change, it will remain 250 000 contracts.
- **CUSIP:** Unchanged

CDCC will not accept escrow receipts on these adjusted series

Bourse de Montréal Inc. Adjustment Details - ACB Options:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the plan of arrangement and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of ACB2 options class will be transferred to the ACB options class representing the new deliverable.

Aurora Cannabis Inc.		
Actual Strike Prices	Actual Class Symbol	New class symbol
\$ 3.50	ACB2	ACB
\$ 4.00	ACB2	ACB
\$ 4.50	ACB2	ACB
\$ 5.00	ACB2	ACB
\$ 5.50	ACB2	ACB
\$ 6.00	ACB2	ACB
\$ 6.50	ACB2	ACB
\$ 7.00	ACB2	ACB
\$ 7.50	ACB2	ACB
\$ 8.00	ACB2	ACB
\$ 8.50	ACB2	ACB
\$ 9.00	ACB2	ACB
\$ 10.00	ACB2	ACB
\$ 11.00	ACB2	ACB
\$ 12.00	ACB2	ACB
\$ 13.00	ACB2	ACB
\$ 14.00	ACB2	ACB
\$ 15.00	ACB2	ACB
\$ 16.00	ACB2	ACB
\$ 17.00	ACB2	ACB

\$ 18.00	ACB2	ACB
\$ 19.00	ACB2	ACB
\$ 20.00	ACB2	ACB
\$ 21.00	ACB2	ACB

CDCC - Adjustment Details - FOA Share Future:

- **EFFECTIVE DATE:** August 24, 2018
- **SHARE FUTURE SYMBOL:** KOA will become FOA
- **NUMBER OF CONTRACTS:** Unchanged
- **MULTIPLIER:** 100
- **DELIVERABLE PER CONTRACT:** 100 Aurora Cannabis common shares
- **CUSIP :** Unchanged
- **SETTLEMENT PRICES:** Unchanged
- **POSITION AND EXERCISE LIMITS:** Position and exercise limits will remain unchanged at 250 000 contracts

Bourse de Montréal Inc. Adjustment Details - FOA Share Future:

The existing series of KOA share future class will be transferred to the FOA share future class.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

Gladys Karam
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 Financial Markets