

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



CIRCULAR 142-23
December 1, 2023

FINAL CONTRACT ADJUSTMENT
Hut 8 Mining Corp. (HUT)
Plan of Arrangement

The Bourse and CDCC wish to inform you that U.S. Data Mining Group Inc. and “Hut 8 Mining Corp.” (Nasdaq: HUT) (TSX: HUT) (“Hut 8” or the “Company”) announced on November 30, 2023, the completion of their previously announced plan of arrangement.

Pursuant to the terms of the Plan of Arrangement, Hut 8 Mining Corp. will change name to “Hut 8 Corp.” and consolidate its Common Shares.

The name change and reverse split on the basis of a one-for-five ratio will be effective at the opening of the markets on December 4, 2023.

The company will start trading under the new name and CUSIP on the Toronto Stock Exchange at the opening of business on December 4, 2023.

CDCC - Adjustment Details:

Pursuant to the Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all HUT options will be adjusted as follows:

- **EFFECTIVE DATE: December 4, 2023**
- **OPTIONS SYMBOL: HUT will become HUT1**
- **NUMBER OF CONTRACTS: Unchanged**
- **MULTIPLIER: 20**
- **NEW DELIVERABLE PER HUT1 CONTRACT: 20 common shares of Hut 8 Corp.**
- **STRIKE PRICES: Strike Prices will be multiplied by five**
- **NEW CUSIP : 44812J 10 4**

- **POSITION AND EXERCISE LIMITS:** Position and exercise limits will remain unchanged at 250,000 contracts

CDCC will not adjust any outstanding escrow receipts.

The Bourse - Adjustment Details:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the name change and reverse split and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of HUT options class will be transferred to the HUT1 options class representing the new deliverable.

Hut 8 Mining Corp.		
Symbol	Actual Strike Prices	New Strike Prices
HUT1	\$0.50	\$2.50
HUT1	\$1.00	\$5.00
HUT1	\$1.50	\$7.50
HUT1	\$1.75	\$8.75
HUT1	\$2.00	\$10.00
HUT1	\$2.25	\$11.25
HUT1	\$2.50	\$12.50
HUT1	\$2.75	\$13.75
HUT1	\$3.00	\$15.00
HUT1	\$3.25	\$16.25
HUT1	\$3.50	\$17.50
HUT1	\$3.75	\$18.75
HUT1	\$4.00	\$20.00
HUT1	\$4.25	\$21.25
HUT1	\$4.50	\$22.50
HUT1	\$4.75	\$23.75
HUT1	\$5.00	\$25.00
HUT1	\$5.25	\$26.25
HUT1	\$5.50	\$27.50
HUT1	\$5.75	\$28.75
HUT1	\$6.00	\$30.00
HUT1	\$6.25	\$31.25
HUT1	\$6.50	\$32.50
HUT1	\$7.00	\$35.00
HUT1	\$8.00	\$40.00

Please note that only closing transactions will be permitted on the adjusted class. Actual series that do not have open interest will not be adjusted.

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS
IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For any questions, please contact the Market Operations Department at 514 871-7877. Clearing Members may contact the CDCC's Business Operations Department or direct email inquiries to cdcc-ops@tmx.com

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