



<input checked="" type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

**CIRCULAR**  
November 2, 2012

**RESIGNATION OF AN APPROVED PARTICIPANT  
UNION SECURITIES LTD.**

On November 1, 2012, the Special Committee – Regulatory Division of Bourse de Montréal Inc. approved the resignation of Union Securities Ltd. as an approved participant of Bourse de Montréal Inc.

For further information, please contact Mr. Francis Larin, Director and Legal Counsel, Regulatory Division, at 514 871-3516, or by e-mail at [flarin@m-x.ca](mailto:flarin@m-x.ca).

Jacques Tanguay,  
Vice-President, Regulatory Division

Circular no.: 144-2012