

<input checked="" type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

CIRCULAR
November 2, 2012

**NEW APPROVED PARTICIPANT
BBS SECURITIES INC.**

On November 1, 2012, the application of BBS Securities Inc. to join Bourse de Montréal Inc. as an approved participant was approved by the Special Committee – Regulatory Division of Bourse de Montréal Inc. The head office of BBS Securities Inc. is located at 4100 Yonge Street, Suite 507, Toronto, Ontario M2P 2B5. The telephone number is 416 235-0200 and the fax number is 416 235-1227.

The principal directors and officers of BBS Securities Inc. are:

Bardya Ziaian	Director, Chief Executive Officer and President
Scott Cruickshank	Director and Chief Financial Officer
Kambiz Vatan-Abadi	Director, Chief Compliance officer and Chief Operating Officer

BBS Securities Inc. is under the prime audit jurisdiction of the Investment Industry Regulatory Organization of Canada (IIROC) and is registered as “Investment Dealer”.

Mr. Kambiz Vatan-Abadi, Director, Chief Compliance Officer and Chief Operating Officer, will act as the designated representative.

For further information, please contact Mr. Francis Larin, Director and Legal Counsel, Regulatory Division, at 514 871-3516, or by e-mail at flarin@m-x.ca.

Jacques Tanguay,
Vice-President, Regulatory Division

Circular no.: 145-2012