



October 11, 2002

**TO : Approved Participants
Registered Options Principals
Options Traders
Futures Contracts Principals
Futures Traders
Restricted Trading Permit Holders
Holders of the Rules and Policies Manual**

**THREE-MONTH CANADIAN BANKERS' ACCEPTANCE FUTURES (BAX)
OPTION ON THREE-MONTH CANADIAN BANKERS' ACCEPTANCE FUTURES (OBX)
30-DAY OVERNIGHT REPO RATE FUTURES CONTRACT (ONX)**

HALF-TICK TRADING / FINAL SETTLEMENT PRICE / REDUCED STRIKE INTERVALS

Please note that the new measures announced in the circular 144-2002 on the above subject will be introduced as planned on October 15, 2002 with the exception of the changes related to the BAX contract. Introduction of half-tick trading for the BAX contract is delayed until further notice due to technological reasons.

The implementation date will be communicated to you.

For further information on the above, please contact Richard Bourbonnière, Vice-President, Market Operations, at (514) 871-3548.

Joëlle Saint-Arnault
Vice-President, Legal Affairs and Secretary

Circular no. : 146-2002

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