



<input type="checkbox"/>	Trading – Interest Rate Derivatives	<input type="checkbox"/>	Back-office - Options
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CIRCULAR
August 11 2006

**DISCIPLINARY DECISION
JEAN-PIERRE BOISSÉ**

On September 26, 2005, following an investigation conducted by its Regulatory Division, Bourse de Montréal Inc. (the Bourse) lodged a complaint against Jean-Pierre Boissé who was, when the reproached facts occurred, a person approved by the Bourse.

By way of an offer of settlement approved by the Special Committee — Regulatory Division, Jean-Pierre Boissé has agreed to pay a fine of \$25,000 and the costs of the investigation in the amount of \$9,150. Furthermore, Mr. Boissé will have to complete the examination on The Conduct and Practices Handbook Course and this, no later than February 8, 2007.

Jean-Pierre Boissé admitted having contravened article 6004 of the Rules of the Bourse.

Article 6004 of the Rules of the Bourse asserts that, subject to the exceptions, all purchases and sales of Exchange listings made by members, permit holders and affiliated corporations must take place on the Exchange during a trading session thereof.

During the month of August 2000, Jean-Pierre Boissé, at the request of one of his clients, transferred 190,000 Jitec Inc. shares from the account of said client to fifteen (15) separate accounts, for a total value of \$950,000. As the shares of Jitec Inc. were then a listed security at the Bourse, those transactions should have taken place on the Bourse during a trading session as required by the Rules of the Bourse.

At the time of these violations, Jean-Pierre Boissé was a registered representative with CIBC World Markets Inc.

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The Regulatory Division has concluded that there were no grounds for disciplinary action against CIBC World Markets Inc.

For further information, please contact Mr. Francis Larin, Director and Legal Counsel, Regulatory Division, at 514 871-3516 or by e-mail at flarin@m-x.ca.

Jacques Tanguay
Vice-President, Regulatory Division