



CIRCULAR 146-23

December 11, 2023

REPORTS OF ACCUMULATED POSITIONS ON DERIVATIVE INSTRUMENTS (LOPR)

Reminder Concerning LOPR Reportable Dates

The Regulatory Division would like to remind Approved Participants of their obligation to file daily reports of accumulated positions (“LOPR”) held on derivative instruments listed on Bourse de Montreal inc. (“the Bourse”) in accordance with [Article 6.500](#) of the Rules of the Bourse.

As specified under part 2.1 of the [LOPR Regulatory Requirements Guide](#), Approved Participants must ensure that the **report date** corresponds to the **trading day** for which the position report has been compiled. For example, if the position report reflects positions at the end of the trading day on April 2, the “report date” must indicate April 2.

LOPR must be compiled for every trading day and transmitted to the Bourse via the LOPR reporting tool before 9:00 a.m. (ET) on the business day following the trading day. For the purpose of LOPR, weekends and days where all of the Bourse’s markets are closed (“Interest Rate Derivatives” and “Equity, Currency, ETF, Share Futures, Index and BTC Derivatives”) do not constitute a trading day. The days the Bourse’s markets are closed can be found on the Bourse’s website https://www.m-x.ca/qui_jours_en.php. For ease of reference, these dates and the corresponding LOPR requirement have been listed below.

Montréal Exchange Inc.

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Holiday schedule for the Bourse's markets from January 1, 2024 to January 1, 2025

Date	Interest Rate Derivatives	Equity, Currency, ETF, Index Derivatives, Share Futures and BTC	Is this considered a trading day for which a LOPR report must be compiled?
2024			
Monday, January 1, 2024 New Year's Day	Closed	Closed	NO
Friday, February 16, 2024 Day preceding Family Day	Closing at 1:30 p.m.	Regular schedule	YES
Monday, February 19, 2024 Family Day	Closed	Closed	NO
Thursday, March 28, 2024 Day preceding Good Friday	Closing at 1:30 p.m.	Regular schedule	YES
Friday, March 29, 2024 Good Friday	Closed	Closed	NO
Friday, May 17, 2024 Day preceding Victoria Day	Closing at 1:30 p.m.	Regular Schedule	YES
Monday, May 20, 2024 Victoria Day	Closed	Closed	NO
Friday, June 28, 2024 Day preceding Canada Day	Closing at 1:30 p.m.	Regular schedule	YES
Monday, July 1, 2024 Canada Day	Closed	Closed	NO
Friday, August 2, 2024 Day preceding Civic Holiday	Closing at 1:30 p.m.	Regular schedule	YES
Monday, August 5, 2024 Civic Holiday	Closed	Closed	NO
Friday, August 30, 2024 Day preceding Labour Day	Closing at 1:30 p.m.	Regular schedule	YES
Monday, September 2, 2024 Labour Day	Closed	Closed	NO
Friday September 27, 2024 Day preceding National Day for Truth and Reconciliation	Closing at 1:30 p.m.	Regular Schedule	YES
Monday September 30, 2024 National Day for Truth and Reconciliation	Closed	Regular Schedule	YES
Friday, October 11, 2024 Day preceding Thanksgiving Day	Closing at 1:30 p.m.	Regular schedule	YES
Monday, October 14, 2024 Thanksgiving Day	Closed	Closed	NO
Friday, November 8, 2024 Day preceding Remembrance Day	Closing at 1:30 p.m.	Regular schedule	YES
Monday, November 11, 2024 Remembrance Day	Closed	Regular schedule	YES



Tuesday, December 24, 2024 Day preceding Christmas Day	Closing at 1:30 p.m.	Closing at 1:00 p.m. ¹	YES
Wednesday, December 25, 2024 Christmas Day	Closed	Closed	NO
Thursday, December 26, 2024 Boxing Day	Closed	Closed	NO
Tuesday, December 31, 2024 Day preceding New Year's Day	Closing at 1:30 p.m.	Regular schedule	YES
2025			
Monday, January 1, 2025 New Year's Day	Closed	Closed	NO

Finally, please refer the Bourse's [List of Fees](#), to consult the fees related to the late filing or the failure to submit LOPR.

The correct identification of the **trading day** for which the positions are being compiled is a critical element that enables the Bourse to accurately assemble LOPR data for position limits monitoring purposes.

The Regulatory Division considers LOPR requirements to be a core component of the preservation of market integrity. LOPR requirements are therefore of the utmost importance to the Bourse, and will be diligently monitored and enforced.

For more information or for any questions, please contact the Regulatory Division, at:

- info.mxr@tmx.com
- 514-787-6530
- Toll-free from Canada and US at 1-800-361-5353 extension 46530
- Toll-free from the UK and France at 00 800 36 15 35 35 extension 46530

Karen McMeekin
President, Regulatory Division of Bourse de Montréal Inc.
Bourse de Montréal Inc.

¹ Markets will close at 1:00 p.m. on December 24, 2024 subject to board approval

BTC: Basis Trade on Close close at 12:30 p.m. on December 24, 2024

Sector Index Futures close at 1:30 p.m. on December 24, 2024