



**Bourse
de Montréal Inc.**

**TO : Approved participants
Restricted Trading Permit Holders
Futures Contracts Principals
Futures Traders
Registered Options Principals
Options Traders**

October 24, 2002

HOLIDAYS AND EARLY CLOSINGS FOR THE YEAR 2003

Subject to change, the following are Bourse de Montréal Inc. holiday and early closing schedule for 2003.

2003	BOURSE DE MONTRÉAL INC. (OFFICES)	MARKETS
Wednesday, January 1 New Year's Day		CLOSED
Thursday, January 2 Day following New Year's Day	CLOSED	NORMAL SCHEDULE
Thursday, April 17 Day preceding Good Friday	OPEN	INTEREST RATE DERIVATIVES : CLOSING AT 1 :00 P.M. EQUITY AND INDEX DERIVATIVES : NORMAL SCHEDULE
Friday, April 18 Good Friday		CLOSED
Friday, May 16 Day preceding Victoria Day	OPEN	INTEREST RATE DERIVATIVES : CLOSING AT 1 :00 P.M. EQUITY AND INDEX DERIVATIVES : NORMAL SCHEDULE
Monday, May 19 Victoria Day		CLOSED
Tuesday, June 24 Saint-Jean Baptiste Holiday	CLOSED	NORMAL SCHEDULE
Tuesday, July 1 Canada Day		CLOSED
Friday, August 1 Day preceding Civic Holiday	OPEN	INTEREST RATE DERIVATIVES : CLOSING AT 1 :00 P.M. EQUITY AND INDEX DERIVATIVES : NORMAL SCHEDULE
Monday, August 4 Civic Holiday	OPEN	CLOSED
Friday, August 29 Day preceding Labour Day	OPEN	INTEREST RATE DERIVATIVES : CLOSING AT 1 :00 P.M. EQUITY AND INDEX DERIVATIVES : NORMAL SCHEDULE

Circular no. : 150-2002

Tour de la Bourse
C. P. 61, 800, square Victoria, Montréal (Québec) H4Z 1A9
Téléphone : (514) 871-2424
Sans frais au Canada et aux États-Unis : 1 800 361-5353
Site Internet : www.m.x.ca

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2003	BOURSE DE MONTRÉAL INC. (OFFICES)	MARKETS
Monday, September 1 Labour Day		CLOSED
Friday, October 10 Day preceding Thanksgiving Day	OPEN	INTEREST RATE DERIVATIVES : CLOSING AT 1 :00 P.M. EQUITY AND INDEX DERIVATIVES : NORMAL SCHEDULE
Monday, October 13 Thanksgiving Day		CLOSED
Tuesday, November 11 Remembrance Day Wednesday, December 24 Day preceding Christmas Thursday, December 25 Christmas Day Friday, December 26 Boxing Day Wednesday, December 31 Day preceding New Year's Day	OPEN CLOSING AT 1:00 P.M.	INTEREST RATE DERIVATIVES : CLOSED ALL DAY EQUITY AND INDEX DERIVATIVES : NORMAL SCHEDULE CLOSING AT 1:00 P.M. CLOSED CLOSED INTEREST RATE DERIVATIVES : CLOSING AT 1 :00 P.M. EQUITY AND INDEX DERIVATIVES : NORMAL SCHEDULE

Interest Rate Derivatives : BAX, CGB, ONX, OBX/OGB and bonds options
Equity and Index Derivatives : Equity options, share options, SXF, SXO and XIU

Please take note that early closings have no impact on the settlement and clearing of transactions.

Please note that an updated version of the list of holidays and early closings can be consulted on the Bourse's website at the following address: <http://www.m-x.ca> (see the "Holidays" page under the "Corporate Information" tab).

Joëlle Saint-Arnault
Vice-President, Legal Affairs and Secretary