



**TO: Approved Participants
Designated Representatives**

November 4, 2002

**NEW APPROVED PARTICIPANT OF BOURSE DE MONTRÉAL INC.
TERAXIS SECURITIES INC.**

On October 29, 2002, the application of Teraxis Securities Inc. to join Bourse de Montréal Inc. as an approved participant was approved by the Special Committee – Regulatory Division of Bourse de Montréal Inc. The head office of the firm is located at 1010 Sherbrooke Street West, Suite 730, Montréal, Quebec, H3A 2R7, the telephone number is (514) 448-7677 and the telecopier number is (514) 878-1110.

The principal directors and officers of Teraxis Securities Inc. are:

Pierre Lizé	President and Director
Steve Goulet	Vice-President, Finance and Director
France Beaudry	Director
Diane Duchesne	Director
Michel Fragasso	Director

Teraxis Securities Inc. is operating as a broker with an unrestricted practice for its retail and institutional clients, and will be under the primary audit jurisdiction of Bourse de Montréal Inc.

Mr. Pierre Lizé will act as the designated representative of Teraxis Securities Inc.

For further information, please contact Catherine Lefebvre, Legal Counsel and Supervisor of Registration and Disciplinary Affairs, Regulatory Division, at (514) 871-4949, extension 497 or by e-mail at clefebvre@m-x.ca.

Joëlle Saint-Arnault
Vice-President, Legal Affairs and Secretary

Circular no.: 151-2002

Tour de la Bourse
C. P. 61, 800, square Victoria, Montréal (Québec) H4Z 1A9
Téléphone : (514) 871-2424
Sans frais au Canada et aux États-Unis : 1 800 361-5353
Site Internet : www.m-x.ca

Tour de la Bourse
P.O. Box 61, 800 Victoria Square, Montréal, Quebec H4Z 1A9
Telephone: (514) 871-2424
Toll-free within Canada and the U.S.A.: 1 800 361-5353
Web site: www.m-x.ca