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<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

CIRCULAR
September 5, 2006

**BNP (CANADA) SECURITIES INC.
REORGANIZATION AND
CHANGE OF NAME**

The Regulatory Division of Bourse de Montréal Inc. (the Bourse) has been informed by BNP (Canada) Securities Inc., an approved participant of the Bourse, that the firm had proceeded with a corporate reorganization.

Following this reorganization, which became effective on May 1, 2006, the firm will carry on its activities under the name of **“BNP Paribas (Canada) Securities Inc.”**.

For further information, please contact Mr. Jacques Tanguay, Vice-President, Regulatory Division, at 514 871-3518, or by e-mail at jtanguay@m-x.ca.

Jacques Tanguay,
Vice-President, Regulatory Division

Circular no.: 154-2006