



<input checked="" type="checkbox"/> Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/> Back-office – Options
<input checked="" type="checkbox"/> Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/> Technology
<input checked="" type="checkbox"/> Back-office – Options	<input checked="" type="checkbox"/> Regulation

CIRCULAR 154-17

November 1, 2017

**NEW FOREIGN APPROVED PARTICIPANT
FRESHWATER SECURITIES LLC**

On October 31, 2017, the application of Freshwater Securities LLC to join Bourse de Montréal Inc. as a foreign approved participant was approved by the Special Committee - Regulatory Division of Bourse de Montréal Inc. The head office of Freshwater Securities LLC is situated at 550 W. Jackson Blvd. Suite 1300, Chicago, IL 60661. The telephone number is 312.284.5500.

Freshwater Securities LLC operates as a "Proprietary Trading Firm".

Mr. Chad Isaacson, Director, will act as the Designated Representative.

For further information, please contact Claude Baril, Director, Enforcement and Legal Counsel at 514.871.3595 or by email at claudе.baril@tmx.com.

Julie Rochette
Vice President and Chief Regulatory Officer