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<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

CIRCULAR
October 5, 2007

REQUEST FOR COMMENTS

NEW PRODUCTS: FUTURES CONTRACTS ON CARBON DIOXIDE EQUIVALENT (CO₂E) UNITS

**Addition of new article 6815B to Rule Six and
new articles to Rule Fifteen (Sections 15931-15950 and 15951-15970) and
Amendments to articles 6005, 6801 to 6808, 6812, 6813 and 6815 of Rule Six
and article 15001 of Rule Fifteen of Bourse de Montréal Inc.**

Summary

The Rules and Policies Committee of Bourse de Montréal Inc. (the Bourse) has approved the addition of new article 6815B to Rule Six and new articles to Rule Fifteen (Sections 15931-15950 and 15951-15970) and amendments to articles 6005, 6801 to 6808, 6812, 6813 and 6815 of Rule Six and article 15001 of Rule Fifteen in order to permit the listing and trading of futures contracts on carbon dioxide equivalent units on the Bourse's electronic trading platform.

You will find enclosed the analysis document of the proposed rule amendments, the proposed regulatory amendments, the specifications of these new products as well as procedures and other documents that must be amended to take into account these new products.

Process for Changes to the Rules

Bourse de Montréal Inc. is recognized as a self-regulatory organization (SRO) by the Autorité des marchés financiers (the Autorité). In accordance with this recognition, the Bourse carries on activities as an exchange and as a SRO in Québec. In its SRO capacity, the Bourse assumes market regulation and supervision responsibilities of its approved participants. The responsibility for regulating the market and the approved participants of the Bourse comes under the Regulatory Division of the Bourse (the Division). The Division carries on its activities as a distinct business unit separate from the other activities of the Bourse.

Circular no.: 155-2007

The Board of Directors of the Bourse has the power to approve the adoption or amendment of various Rules and Policies of the Bourse. The Board of Directors has delegated to the Rules and Policies Committee of the Bourse its powers to approve or amend these Rules and Policies. These changes are submitted to the Autorité for approval.

Comments on the proposed additions and amendments to Rule Six and Fifteen of the Bourse must be submitted within 30 days following the date of publication of the present notice in the bulletin of the Autorité. Please submit your comments to:

*Ms. Joëlle Saint-Arnault
Vice-President, Legal Affairs and Secretary
Bourse de Montréal Inc.
Tour de la Bourse
P.O. Box 61, 800 Victoria Square
Montréal, Quebec H4Z 1A9
E-mail: legal@m-x.ca*

A copy of these comments shall also be forwarded to the Autorité to:

*Ms. Anne-Marie Beaudoin
Director – Secretariat of l'Autorité
Autorité des marchés financiers
800 Victoria Square, 22nd Floor
P.O. Box 246, Tour de la Bourse
Montréal (Quebec) H4Z 1G3
E-mail: consultation-en-cours@lautorite.gc.ca*