



**CIRCULAR 156-22**

December 14, 2022

**REPORTS OF ACCUMULATED  
POSITIONS – UPDATED GUIDANCE**

The Regulatory Division (the “Division”) of Bourse de Montréal Inc. (the “Bourse”) is updating its guidance on reports of accumulated positions otherwise known as large open position reporting (“LOPR”).

Effective December 30, 2022 after market close, Approved Participants and Foreign Approved Participants (collectively, the “Participants”) and third party delegates are required to i) submit all LOPR corrections and late reports via the LOPR GUI client application or API rather than the [LOPR Notification Portal](#) and ii) only delete positions from the LOPR GUI client application or API when such positions were inadvertently submitted. The updated guidance is reflected in the FAQ (Annex 1) and LOPR Reporting Requirements Guide (Annex 2).

For more information or for any questions, contact the Division:

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- 514-787-6530
- Toll-free in Canada and the US: 1-800-361-5353 extension 46530
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