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<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
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CIRCULAR
October 5, 2009

**CONTRACT ADJUSTMENT FOLLOW-UP
TriStar Oil & Gas Ltd. (TOG)
Plan of arrangement**

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that TriStar Oil & Gas Ltd. (“TriStar”) and Petrobank Energy and Resources Ltd. (“Petrobank”) announced on October 1, 2009, that TriStar shareholders approved the strategic combination of TriStar and Petrobank’s Canadian Business Unit. The combination will create a new publicly listed company, PetroBakken Energy Ltd. (“PetroBakken”). Under the terms of the agreement, TriStar common shareholders will receive a cash amount of C\$14.75, or 0.5350 of a PetroBakken share, or a combination thereof, being C\$3.75 per share in cash and 0.3989 of a PetroBakken share, for each share held.

THE DATE FOR THE DELISTING OF TRISTAR SHARES FROM THE TORONTO STOCK EXCHANGE IS AT THE CLOSE OF THE MARKET ON OCTOBER 5, 2009.

CDCC - adjustment details:

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all TriStar options will be adjusted as follows:

- **EFFECTIVE DATE:** **October 6, 2009**
- **OPTIONS SYMBOL:** **TOG will become TOQ**
- **NUMBER OF CONTRACTS:** **No change**
- **MULTIPLIER:** **100**

- **NEW DELIVERABLE PER CONTRACT:**
 - C\$375.00*
 - 39 shares of PetroBakken (PBN)
 - A cash amount equal to 0.89 share of PetroBakken at the close of the market on October 6, 2009*

*The cash amount of the deliverable will remain permanently fixed as the option deliverable and will not vary; a follow-up circular will be published with the additional cash amount once it is determined.
- **POSITION AND EXERCISE LIMITS:** Effective on October 6, 2009, the position and exercise limits will be 75,000 contracts.
- **CUSIP :** NOTACUSIP

CDCC will not accept escrow receipts on these adjusted series.

Bourse de Montréal Inc. adjustment details:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the plan of arrangement and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

THE EXISTING SERIES OF TOG OPTIONS CLASS WILL BE TRANSFERRED TO THE TOQ OPTIONS CLASS REPRESENTING THE NEW DELIVERABLE. PLEASE NOTE THAT ONLY CLOSING TRANSACTIONS WILL BE PERMITTED ON THE ADJUSTED CLASS. ACTUAL SERIES THAT DO NOT HAVE OPEN INTEREST WILL NOT BE ADJUSTED.

Tri-Star Oil & Gas Ltd.		
Actual Strike Prices	Actual Class Symbol	New Class symbol after the arrangement
\$ 7.00	TOG	TOQ
\$ 8.00	TOG	TOQ
\$ 9.00	TOG	TOQ
\$ 10.00	TOG	TOQ
\$ 11.00	TOG	TOQ
\$ 12.00	TOG	TOQ
\$ 13.00	TOG	TOQ
\$ 14.00	TOG	TOQ
\$ 15.00	TOG	TOQ
\$ 16.00	TOG	TOQ

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTIONS CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC clearing members may contact the Operations Department.

Brian Gelfand
Vice-President, Institutional Relations and Market Operations

Circular no.: 159-2009