



**CIRCULAR**  
November 28, 2003

**REVISED**

**IMPORTANT NOTICE FOR EQUITY AND  
INDEX DERIVATIVES TRADERS**

**MODIFICATION TO THE CLOSING TIME  
ON DECEMBER 24, 2003**

Be advised that, following the recent modification to the holiday trading hours by the Toronto Stock Exchange ("TSX") the equity option, equity index futures and options markets will close at 1:00 p.m. for equity options and 1:15 p.m. (Montréal time) for index futures and options on Wednesday, December 24, 2003.

This revision has been made in order to co-ordinate the trading hours of Bourse de Montréal Inc. with the TSX. Wednesday, December 24, 2003 is the last trading day with clearing settlement in 2003 for the underlying securities.

For additional information, please contact Richard Bourbonnière, Vice-President, Market Operations, 1-888-693-6366 or (514) 871-3548 or by e-mail at [rbourbonniere@m-x.ca](mailto:rbourbonniere@m-x.ca).

Joëlle Saint-Arnault  
Vice-President, Legal Affairs and Secretary

Circular no.: 160-2003

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