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|-------------------------------------|--|-------------------------------------|-----------------------|
| <input checked="" type="checkbox"/> | Trading – Interest Rate Derivatives    | <input checked="" type="checkbox"/> | Back-office - Options |
| <input checked="" type="checkbox"/> | Trading – Equity and Index Derivatives | <input checked="" type="checkbox"/> | Technology            |
| <input checked="" type="checkbox"/> | Back-office – Futures                  | <input checked="" type="checkbox"/> | Regulation            |

**CIRCULAR**  
December 20, 2004

**RESIGNATION OF AN APPROVED PARTICIPANT  
WESTWIND PARTNERS INC.**

On December 15, 2004, the Special Committee – Regulatory Division of Bourse de Montréal Inc. approved the resignation of Westwind Partners Inc. as an approved participant of Bourse de Montréal Inc.

For further information, please contact Catherine Lefebvre, Director, Registration and Disciplinary Affairs, Regulatory Division, at (514) 871-4949, extension 497 or by e-mail at [clefebvre@m-x.ca](mailto:clefebvre@m-x.ca).

Jacques Tanguay,  
Vice-President, Regulatory Division

Circular no.: 162-2004