



**Bourse
de Montréal Inc.**

<input type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

CIRCULAR
November 7, 2005

NEW EQUITY OPTION CLASS

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Tuesday, November 8, 2005, the following new option class will be listed:

Precision Drilling Trust Units - PD

The associated symbols and strike prices for these options are listed as follows:

Precision Drilling Trust Units PD				
Months	Calls	Puts	Strike Price	Strike Price Codes
December	L	X	\$28.00	A
January	A	M	\$30.00	F
April	D	P	\$32.00	L
July	G	S	\$34.00	M
			\$36.00	O

Strike prices are subject to change depending on the underlying value closing price on Monday, November 7, 2005.

Listed below is the margin interval, CUSIP number and the position limit for the new option class:

NEW SYMBOL	MARGIN INTERVAL	CUSIP	POSITION LIMIT
PD	9.54%	*740215108	75,000

* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

Circular no.: 163-2005

For further information, please contact Richard Bourbonnière, Vice-President, Market Operations, Bourse de Montréal Inc. at (514) 871-3548 or CDCC's Operations Department.

Joëlle Saint-Arnault
Vice-President, Legal Affairs and Secretary