

<input checked="" type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

**CIRCULAR**  
**October 31, 2011**

**2011-2012 HOLIDAYS AND EARLY CLOSINGS**

DATE	BOURSE DE MONTRÉAL INC. (OFFICES)	MARKETS
<b>Thursday, November 10, 2011</b> Day preceding Remembrance Day	<b>OPEN</b>	Interest rate derivatives: <b>CLOSING AT 1:00 P.M.</b> Equity, currency, index and ETF derivatives: <b>REGULAR SCHEDULE</b>
<b>Friday, November 11, 2011</b> Remembrance Day	<b>OPEN</b>	Interest rate derivatives: <b>CLOSED ALL DAY</b> Equity, currency, index and ETF derivatives: <b>REGULAR SCHEDULE</b>
<b>Friday, December 23, 2011</b> Day preceding Christmas	<b>CLOSING AT 1:00 P.M.</b>	Interest rate derivatives: <b>CLOSING AT 1:00 P.M.</b> Equity, currency, index and ETF derivatives: <b>REGULAR SCHEDULE</b>
<b>Monday, December 26, 2011</b> Christmas	<b>CLOSED</b>	
<b>Tuesday, December 27, 2011</b> Boxing Day	<b>CLOSED</b>	
<b>Friday, December 30, 2011</b> Day preceding New Year's Day	<b>CLOSING AT 1:00 P.M.</b>	Interest rate derivatives: <b>CLOSING AT 1:00 P.M.</b> Equity, currency, index and ETF derivatives: <b>REGULAR SCHEDULE</b>
<b>2012</b>		
<b>Monday, January 2, 2012</b> New Year's Day	<b>CLOSED</b>	
<b>Tuesday, January 3, 2012</b> Day following New Year's	<b>CLOSED</b>	<b>OPEN</b>
<b>Friday, February 17, 2012</b> Day preceding Family Day	<b>OPEN</b>	Interest rate derivatives: <b>CLOSING AT 1:00 P.M.</b> Equity, currency, index and ETF derivatives: <b>REGULAR SCHEDULE</b>
<b>Monday, February 20, 2012</b> Family Day	<b>OPEN</b>	<b>CLOSED</b>
<b>Thursday, April 5, 2012</b> Day preceding Good Friday	<b>OPEN</b>	Interest rate derivatives: <b>CLOSING AT 1:00 P.M.</b> Equity, currency, index and ETF derivatives: <b>REGULAR SCHEDULE</b>
<b>Friday, April 6, 2012</b> Good Friday	<b>CLOSED</b>	
<b>Friday, May 18, 2012</b> Day preceding Victoria Day	<b>OPEN</b>	Interest rate derivatives: <b>CLOSING AT 1:00 P.M.</b> Equity, currency, index and ETF derivatives: <b>REGULAR SCHEDULE</b>
<b>Monday, May 21, 2012</b> Victoria Day	<b>CLOSED</b>	
<b>Monday, June 25, 2012</b> Québec's National Day	<b>CLOSED</b>	<b>OPEN</b>
<b>Friday, June 29, 2012</b> Day preceding Canada Day	<b>OPEN</b>	Interest rate derivatives: <b>CLOSING AT 1:00 P.M.</b> Equity, currency, index and ETF derivatives: <b>REGULAR SCHEDULE</b>
<b>Monday, July 2, 2012</b> Canada Day	<b>CLOSED</b>	

Circular no. : 164-2011

DATE	BOURSE DE MONTRÉAL INC. (OFFICES)	MARKETS
<b>Friday, August 3, 2012</b> Day preceding Civic Holiday	<b>OPEN</b>	Interest rate derivatives: <b>CLOSING AT 1:00 P.M.</b> Equity, currency, index and ETF derivatives: <b>REGULAR SCHEDULE</b>
<b>Monday, August 6, 2012</b> Civic Holiday	<b>OPEN</b>	<b>CLOSED</b>
<b>Friday, August 31, 2012</b> Day preceding Labour Day	<b>OPEN</b>	Interest rate derivatives: <b>CLOSING AT 1:00 P.M.</b> Equity, currency, index and ETF derivatives: <b>REGULAR SCHEDULE</b>
<b>Monday, September 3, 2012</b> Labour Day		<b>CLOSED</b>
<b>Friday, October 5, 2012</b> Day preceding Thanksgiving Day	<b>OPEN</b>	Interest rate derivatives: <b>CLOSING AT 1:00 P.M.</b> Equity, currency, index and ETF derivatives: <b>REGULAR SCHEDULE</b>
<b>Monday, October 8, 2012</b> Thanksgiving Day		<b>CLOSED</b>
<b>Friday, November 9, 2012</b> Day preceding Remembrance Day	<b>OPEN</b>	Interest rate derivatives: <b>CLOSING AT 1:00 P.M.</b> Equity, currency, index and ETF derivatives: <b>REGULAR SCHEDULE</b>
<b>Monday, November 12, 2012</b> Remembrance Day	<b>OPEN</b>	Interest rate derivatives: <b>CLOSED ALL DAY</b> Equity, currency, index and ETF derivatives: <b>REGULAR SCHEDULE</b>
<b>Monday, December 24, 2012</b> Day preceding Christmas	<b>CLOSING AT 1:00 P.M.</b>	Interest rate derivatives: <b>CLOSING AT 1:00 P.M.</b> Equity, currency, index and ETF derivatives: <b>REGULAR SCHEDULE</b>
<b>Tuesday, December 25, 2012</b> Christmas		<b>CLOSED</b>
<b>Wednesday, December 26, 2012</b> Boxing Day		<b>CLOSED</b>
<b>Monday, December 31, 2012</b> Day preceding New Year's Day	<b>CLOSING AT 1:00 P.M.</b>	Interest rate derivatives: <b>CLOSING AT 1:00 P.M.</b> Equity, currency, index and ETF derivatives: <b>REGULAR SCHEDULE</b>
<b>2 0 1 3</b>		
<b>Tuesday, January 1, 2013</b> New Year's Day		<b>CLOSED</b>
<b>Wednesday, January 2, 2013</b> Day following New Year's	<b>CLOSED</b>	<b>OPEN</b>

Interest rate derivatives: BAX, OBX, ONX, CGB, OGB, CGZ, CGF and LGB.

Equity, currency, index and ETF derivatives: Equity and currency options (USX), index futures and options (SXF, SXM, SXA, SXB, SXH, SXY, SCF, SXO), and exchange-traded fund options (CGL, COW, GAS, HED, HEU, HFD, HFU, HGD, HGU, HIX, HND, HNU, HOD, HOU, HXD, HXT, HXU, XCB, XDV, XIC, XIN, XRE, XSB, XSP, XIU, XEG, XFN, XGD, XIT, XMA, ZCN, ZEB).

Please take note that early closings have no impact on the settlement and clearing of transactions.

An updated version of the list of holidays and early closings can be consulted on the Bourse's Web site at the following address: [http://www.m-x.ca/qui\\_jours\\_en.php](http://www.m-x.ca/qui_jours_en.php).

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