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| <input type="checkbox"/> | Trading – Interest Rate Derivatives | <input checked="" type="checkbox"/> | Back-office - Options |
| <input checked="" type="checkbox"/> | Trading – Equity and Index Derivatives | <input checked="" type="checkbox"/> | Technology |
| <input type="checkbox"/> | Back-office – Futures | <input checked="" type="checkbox"/> | Regulation |

CIRCULAR
November 9, 2005

ERRATUM

FINAL CONTRACT ADJUSTMENT

Precision Drilling (PD)

Plan of arrangement

The Bourse and CDCC hereby would like to clarify and correct the circular of the Bourse #162-2005 and Notice to Members of CDCC #099-05 regarding the Precision Drilling (Precision) plan of arrangement, published on November 7, 2005.

Please note that the deliverable of all the Precision options has been adjusted as follows:

- 100 Precision Drilling Trust Units;
- 20 Weatherford common shares *and not 20.89 common shares as mentioned in the previous circular and notice;*
- U.S. \$58.56 representing 0.89 Weatherford common shares;
- Cdn \$683 in cash as Special Cash Payment.

For further information, please contact Richard Bourbonnière, Vice-President, Market Operations, Bourse de Montréal Inc. at (514) 871-3548 or CDCC's Operations Department.

Joëlle Saint-Arnault
Vice-President, Legal Affairs and Secretary

Circular no.: 166-2005