



**TO: Approved Participants
Registered Options Principals
Options Traders
Futures Contracts Principals
Futures Traders
Restricted Trading Permit Holders
Holders of the Rules and Policies Manual**

December 11, 2002

THREE-MONTH CANADIAN BANKERS' ACCEPTANCE FUTURES (BAX)

FINAL SETTLEMENT PRICE

Further to our circular 144-2002 and following approval of amendments to article 15552 of the Rules and Policies of Bourse de Montréal Inc. and of section C-1201 of the rules of CDCC by the Commission des valeurs mobilières du Québec (CVMQ), the final settlement price of the BAX futures contract will be rounded to 3 decimals (to the nearest $1/10^{\text{th}}$ of a basis point).

This change is effective on the BAX December contract expiring on December 16, 2002.

For more information, please contact Richard Bourbonnière, Vice-President, Market Operations, at (514) 871-3548.

Joëlle Saint-Arnault
Vice-President, Legal Affairs and Secretary

Circular no. : 167-2002

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